

Annual Financial Statement - Key In

Municipal and County AFS Version 2024

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Freehold Township, Monmouth County	*Counties will
Full Name of Municipality/County	TOWNSHIP OF FREEHOLD	
County of Municipality / County	MONMOUTH	
Name of Municipality / County	FREEHOLD	
Type	TOWNSHIP	
Federal ID #	21-6000635	
Governing Body Type	COMMITTEEPERSONS	

Address	1 Municipal Plaza
Address	
Phone	732-294-2000
Fax	732-462-7910

		Certificate #
Chief Financial Officer	Jeffrey Elsasser	N-1644
Registered Municipal Accountant		
Year Ending	12/31/2024	

DATES	Balance - January 1, 2024
	Balance - December 31, 2024
	Outstanding - January 1, 2024
	Outstanding - December 31, 2024
Year End	12/31/2024
Next Year End	12/31/2025

Budget Year	2025
AFS Year	2024
PY	2023

Population Last Census (2020)	35,369
Net Valuation Taxable 2024	9,685,268,921
Muni Code	1316

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
	COUNTIES - JANUARY 26, 2025
	MUNICIPALITIES - FEBRUARY 10, 2025
	AS AT DECEMBER 31, 2024
	Dec. 31, 2023
	Dec. 31, 2024
	Jan. 1, 2024
	YEAR - 2023
	YEAR - 2024

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
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	UTILITY NAME(S)	
UTILITY 1	Water/Sewer	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **FREEHOLD** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF FREEHOLD
Chief Financial Officer:	Jeffrey Elsasser
Signature:	Jelsasser24@gmail.com
Certificate #:	N-1644
Date:	1/28/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF FREEHOLD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000635

Fed I.D. #

TOWNSHIP OF FREEHOLD

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,000,602.21</u>	\$ <u>1,091,754.98</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jelsasser@twp.freehold.nj.us
Signature of Chief Financial Officer

2/7/2025
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **FREEHOLD** , County of **MONMOUTH** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 10,214,842,000.00

 mbarbieri@twp.freehold.nj.us
SIGNATURE OF TAX ASSESSOR

 TOWNSHIP OF FREEHOLD
MUNICIPALITY

 MONMOUTH
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	35,436.62	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		21,256.29
PREPAID LICENCES		14,180.33
FUND TOTALS	35,436.62	35,436.62
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	5,852,007.51	
RESERVE FOR OPEN SPACE TRUST		5,852,007.51
FUND TOTALS	5,852,007.51	5,852,007.51
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Accumulated Absenses	253,706.50	140,000.00	155,185.45	238,521.05
Arboretum Fund	27,334.63	2,314.00	790.25	28,858.38
Board of Recreation Commission	1,150,446.20	1,628,682.02	1,487,142.34	1,291,985.88
Construction Code Dedicated Penalties	101,680.58	13,897.72		115,578.30
Redemption Tax Sale Certificates	22,015.64	486,226.98	370,462.50	137,780.12
Escrow Deposits	2,746,639.39	2,436,402.01	1,964,244.87	3,218,796.53
Historical Preservation	926.46	20.00		946.46
Monument Bonds	5,750.00			5,750.00
Mount Laurel Housing Trust	1,992,475.40	1,394,083.37	1,649,988.29	1,736,570.48
Municipal Drug Alliance Fund	86,445.76	63,242.08	85,017.39	64,670.45
Parking Offenses Adjudication Act	2,900.82	2,038.00		4,938.82
Premiums Received at Tax Sale	944,500.00	344,200.00	402,500.00	886,200.00
Public Defender	24,180.72	49,518.70	40,917.76	32,781.66
Public Safety Donation	2,701.38		2,558.59	142.79
Road Projects	402,919.26			402,919.26
Self Insurance	5,028,701.33	1,923,566.24	1,847,774.00	5,104,493.57
Shade Tree Donations	45,583.04	2,478.26	28,079.02	19,982.28
Shade Tree Escrow	576,137.57	183,428.00		759,565.57
Sick Leave Trust	45,858.17	75,000.00	76,174.03	44,684.14
Sidewalks and Curbs	203,427.93	10,451.20	13,817.90	200,061.23
Special Law Enforcement Trust	39,055.78	9,270.31	11,795.63	36,530.46
Storm Recovery	1,121,770.34			1,121,770.34
Street Opening Bonds	42,434.77	5,500.00	5,500.00	42,434.77
	-			-
Unemployment Trust	288,169.50	128,040.30	119,551.38	296,658.42
Uniform Fire Safety Act 2:12	1,887.69	2,365.36		4,253.05
Uniform Fire Safety Act 2:12A	4,903.64	2,000.00		6,903.64
Celebration of Public Events	8,557.55			8,557.55
Carnival Bonds	-	5,000.00		5,000.00
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PAGE TOTAL	\$ 15,171,110.05	\$ 8,907,724.55	\$ 8,261,499.40	\$ 15,817,335.20

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND -	
OceanFirst Bank x4619	29,240,601.37
OceanFirst Bank x5321	5,000,000.00
Bank of New York x4593	20,464,696.56
OceanFirst Bank x3757	-
TRUST - ANIMAL CONTROL TRUST FUND -	
OceanFirst Bank x4569	35,436.62
TRUST OTHER FUNDS -	
Ocean First Bank x4783	137,780.12
Ocean First Bank x4643	36,530.46
Ocean First Bank x4734	296,658.29
Ocean First Bank x4726	5,703,724.29
Ocean First Bank x4627	3,218,796.53
Ocean First Bank x4650	1,736,570.48
Ocean First Bank x4635	11,156.69
Ocean First Bank x4718	402,919.26
Ocean First Bank x4593	3,464,865.49
Ocean First Bank x4692	1,010,784.55
Ocean First Bank x4676	281,201.33
Ocean First Bank x4684	161,126.51
OceanFirst Bank x4767	598.12
OceanFirst Bank x4601	115,578.30
TRUST - MUNICIPAL OPEN SPACE FUND -	
Ocean First Bank x4668	5,852,007.51
GENERAL CAPITAL FUND -	
Ocean First Bank x4585	27,942,866.82
WATER/SEWER UTILITY FUND -	
Operating -	
Ocean First Bank x4742	2,395,303.43
Bank of New York x4627	8,134,115.36
Capital -	
Ocean First Bank x4759	12,307,604.34
PAGE TOTAL	127,950,922.43

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
ALLIANCE TO PREVENT ALCOHOLISM & DRUG ABUSE	41,531.16		41,531.16			-
CHILDHOOD LEAD EXPOSURE PREVENTION	107,223.00	167,500.00	154,071.00			120,652.00
BULLETPROOF VEST GRANT	7,290.48	2,235.56	7,290.48			2,235.56
NJDOH - STRENGTHENING PUBLIC HEALTH	324,333.00	74,664.00	342,953.00			56,044.00
NJDOH - VACCINE SUPPLEMENTAL FUNDING	27,912.00		27,912.00			-
NJ DLPS BODY WORN CAMERA GRANT	161,002.00		161,002.00			-
SAFE CORRIDORS GRANT	-					-
RECYCLING TONNAGE	-	75,462.22	75,462.22			-
DRUNK DRIVING ENFORCEMENT FUND	-	44,493.42	5,798.98			38,694.44
CLICK IT OR TICKET	-					-
BODY ARMOR REPLACEMENT FUND	-	5,747.03	5,747.03			-
CLEAN COMMUNITIES	-	104,713.77	104,713.77			-
SAFE AND SECURE COMMUNITIES	32,400.00	45,150.00	77,550.00			-
ALCOHOL EDUCATION REHAB & ENFORCMENT	-	9,684.12	9,684.12			-
DRIVE SOBER GET PULLED OVER	7,000.00		7,000.00			-
DMHAS YOUTH LEADERSHIP	-					-
NJACCHO COVID 19 GRANT	8,750.00		8,750.00			-
NJACCHO COVID 19 GRANT						-
						-
PAGE TOTALS	717,441.64	529,650.12	1,029,465.76	-	-	217,626.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	717,441.64	529,650.12	1,029,465.76	-	-	217,626.00
RADON AWARENESS PROGRAM	-					-
NATIONAL OPIOD SETTLEMENT	14,726.18	159,510.13	145,366.81			28,869.50
ENHANCING LOCAL PUBLIC INFRASTRUCTURE	1,119,790.89	288,758.00	1,252,947.58			155,601.31
MONMOUTH COUNTY HISOTRIC COMMISSION	6,500.00		6,500.00			-
STORMWATER ASSISTANCE - DEP	10,000.00					10,000.00
SPOTTED LANTERNFLY GRANT	-	20,000.00				20,000.00
CHIF GRANT NJ DOH	45,644.50		10,863.15			34,781.35
FEDERAL HIGHWAY SAGERY GRAT (STEP)		68,320.00	50,400.00			17,920.00
SENIOR CENTER IMPROVEMENTS		500,000.00				500,000.00
PUBLIC SAFETY OPERATING AID		50,000.00				50,000.00
EECBG GRANT 2024		76,270.00				76,270.00
SUSTAINING LOCAL PUBLIC HEALTH		168,049.00	14,586.37			153,462.63
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,914,103.21	1,860,557.25	2,510,129.67	-	-	1,264,530.79

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,914,103.21	1,860,557.25	2,510,129.67	-	-	1,264,530.79
						-
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						-
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TOTALS	1,914,103.21	1,860,557.25	2,510,129.67	-	-	1,264,530.79

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation - 2012	161.89						161.89
Clean Communities Program - 2018 Grant	12.51			12.51			-
Recycling Tonnage Grant - 2016	28.89						28.89
Recycling Tonnage Grant - 2017	724.00			(91.00)			815.00
Recycling Tonnage Grant - 2018	40,958.74			23,180.43			17,778.31
Recycling Tonnage Grant - 2019	77,108.21						77,108.21
Recycling Tonnage Grant - 2020	77,572.67			1,576.52			75,996.15
2021 RECYCLING TONNAGE GRANT	90,730.37						90,730.37
2020-2021 CHILDHOOD LEAD EXPOSURE	634.00						634.00
2022 CLEAN COMMUNITIES	21,619.87			17,023.60			4,596.27
2022-2023 DDEF GRANT AMENDED	3,428.38			3,428.38			(0.00)
2023 NJDOH VACCINE SUPPLEMENTAL FUNDING	2,456.81			1,186.00			1,270.81
2023 CLEAN COMMUNITIES	10,384.41			9,963.13			421.28
RECYCLING TONNAGE 2022	87,579.20						87,579.20
RECYCLING TONNAGE 2023	97,452.33						97,452.33
2023 DRIVE SOBER GET PULLED OVER	3,080.00			3,080.00			-
2023 SAFE AND SECURE	12,361.59			12,361.59			-
VACCINE SUPPLEMENTAL FUNDING YEAR 3	17,543.14			17,457.14			86.00
ENHANCING LOCAL PUBLIC HEALTH	590,756.28		288,758.00	700,311.00			179,203.28
PAGE TOTALS	1,134,593.29	-	288,758.00	789,489.30	-	-	633,861.99

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,134,593.29	-	288,758.00	789,489.30	-	-	633,861.99
NJACCHO TTT GRANT	7,866.94			7,346.32			520.62
NATIONAL OPIOD SETTLEMENT	82,087.20		159,510.13	23,550.00			218,047.33
STORMWATER ASSISTANCE - DEP	25,000.00						25,000.00
NJDMAS YOUTH LEADERSHIP	11,106.16			11,106.16			-
2023 ALOCHOL REHAC & EDUCATION	4,492.10			24.78			4,467.32
2023-2024 CHILDHOOD LEAD PREVENTION	54,913.47		130,000.00	184,913.47			-
NJ DOH STRENGTHENING LOCAL HEALTH 2023	232,008.18			232,008.18			-
2023-2024 MUNICIPAL ALLIANCE	25,711.32			25,711.32			-
CHIF GRANT	45,644.50			10,863.15			34,781.35
2024 BODY ARMOR REPLACEMENT		5,747.03					5,747.03
2024 FEDERAL BVP GRANT		2,235.56		2,235.56			-
2024 CLEAN COMMUNITIES			104,713.77	95,559.73			9,154.04
2024 RECYCLING TONNAGE		75,462.22					75,462.22
2024 DRUNK DRIVING ENFORCEMENT FUND		44,493.42		490.00			44,003.42
SAFE AND SECURE GRANT 2024			45,150.00				45,150.00
2024 STEP GRANT		68,320.00		50,890.00			17,430.00
2024-2025 CLEP GRANT		12,500.00	12,500.00				25,000.00
NJN DOH STRENGTHENING 2024			74,664.00	37,332.00			37,332.00
PAGE TOTALS	1,623,423.16	208,758.23	815,295.90	1,471,519.97	-	-	1,175,957.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,623,423.16	208,758.23	815,295.90	1,471,519.97	-	-	1,175,957.32
SENIOR CENTER IMPROVEMENTS		500,000.00		183,725.98			316,274.02
PUBLIC SAFETY OPERATING AID		50,000.00		30,780.10			19,219.90
ALCOHOL REHAB AND EDUCATION FUND 2024			9,684.12				9,684.12
SPOTTED LANTERFLY GRANT 2024		20,000.00					20,000.00
EECGG 2024			76,270.00				76,270.00
2024-2025 CLEP GRANT		12,500.00	155,000.00	88,881.36			78,618.64
SUSTAINING LOCAL PUBLIC HEALTH			168,049.00	33,848.63			134,200.37
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PAGE TOTALS	1,623,423.16	791,258.23	1,224,299.02	1,808,756.04	-	-	1,830,224.37

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,623,423.16	791,258.23	1,224,299.02	1,808,756.04	-	-	1,830,224.37
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							-
							-
							-
TOTALS	1,623,423.16	791,258.23	1,224,299.02	1,808,756.04	-	-	1,830,224.37

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
AMERICAN RESCUE PLAN	1,262,022.03	1,262,022.03				-
BODY ARMOR REPLACEMENT - 2024	7,357.24	5,747.03		5,936.87		7,547.08
NATIONAL OPIOID SETTLEMENT	14,726.18	14,726.18				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,284,105.45	1,282,495.24	-	5,936.87	-	7,547.08

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	12,948,708.06
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	78,638,546.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	77,493,693.02	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	14,093,561.04	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	25,566,589.00	XXXXXXXXXX
	117,153,843.06	117,153,843.06

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	15,137,178.40
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	35,182,953.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	33,304,872.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	17,015,259.40	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	50,320,131.40	50,320,131.40

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	147,173.74
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	17,874,595.92
County Library	XXXXXXXXXX	1,215,953.89
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,630,300.41
Due County for Added and Omitted Taxes	XXXXXXXXXX	174,629.78
Paid	21,868,023.96	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	174,629.78	XXXXXXXXXX
	22,042,653.74	22,042,653.74

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 2,634,092.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	2,634,092.00
Paid	2,634,092.00	XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	2,634,092.00	2,634,092.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	9,101,328.40	9,101,328.40	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,171,854.29	21,512,659.58	6,340,805.29
Added by N.J.S.A. 40A:4-87 (List on 17a)	793,041.02	793,041.02	-
			-
			-
Total Miscellaneous Revenue Anticipated	15,964,895.31	22,305,700.60	6,340,805.29
Receipts from Delinquent Taxes	925,000.00	1,307,977.87	382,977.87
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	24,754,779.54	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	24,754,779.54	25,969,096.74	1,214,317.20
	50,746,003.25	58,684,103.61	7,938,100.36

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	166,212,687.74
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	78,638,546.00	xxxxxxxxxx
Regional School Tax	35,182,953.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	21,720,850.22	xxxxxxxxxx
Due County for Added and Omitted Taxes	174,629.78	xxxxxxxxxx
Special District Taxes	2,634,092.00	xxxxxxxxxx
Municipal Open Space Tax	3,692,520.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	25,969,096.74	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	168,012,687.74	168,012,687.74

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		49,952,962.23
2024 Budget - Added by N.J.S.A. 40A:4-87		793,041.02
Appropriated for 2024 (Budget Statement Item 9)		50,746,003.25
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		50,746,003.25
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		50,746,003.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	44,754,494.62	
Paid or Charged - Reserve for Uncollected Taxes	1,800,000.00	
Reserved	3,985,313.65	
Total Expenditures		50,539,808.27
Unexpended Balances Canceled (see footnote)		206,194.98

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	6,340,805.29
Delinquent Tax Collections	XXXXXXXXXX	382,977.87
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,214,317.20
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	206,194.98
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,705,970.65
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	209,562.95
Sale of Municipal Assets	XXXXXXXXXX	13,751.05
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	3,010,977.49
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	158,973.12
Bankruptcy Payments		2,103.64
Reduction in Accounts Payable		199.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	25,566,589.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	13,245,833.64	XXXXXXXXXX
	38,812,422.64	38,812,422.64

**SURPLUS - CURRENT FUND
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	17,135,211.19
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	13,245,833.64
4. Amount Appropriated in the 2024 Budget - Cash	9,101,328.40	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	21,279,716.43	xxxxxxxxxx
	30,381,044.83	30,381,044.83

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		54,705,297.93
Investments		5,027,000.00
CHANGE FUND		1,325.00
Sub Total		59,733,622.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		38,453,906.50
Cash Surplus		21,279,716.43
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		21,279,716.43

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 163,989,648.76
or			
(Abstract of Ratables)			\$
2. Amount of Levy - Special District Taxes			\$ 2,634,092.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 1,319,621.09
5a. Subtotal 2024 Levy	\$	167,943,361.85	
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2024 Tax Levy			\$ 167,943,361.85
6. Transferred to Tax Title Liens			\$ 10,078.23
7. Transferred to Foreclosed Property			\$ -
8. Remitted, Abated or Canceled			\$ 16,101.97
9. Discount Allowed			\$
10. Collected in Cash: In 2023	\$	1,356,055.73	
In 2024*	\$	164,694,382.01	
Homestead Benefit Credit	\$		
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	162,250.00	
Total To Line 14	\$	166,212,687.74	
11. Total Credits			\$ 166,238,867.94
12. Amount Outstanding December 31, 2024			\$ 1,704,493.91
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		98.96%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 166,212,687.74
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)			\$ 166,212,687.74

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 166,212,687.74
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 166,212,687.74
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 167,943,361.85
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.97%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 166,212,687.74
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 166,212,687.74
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 167,943,361.85
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.97%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,093.84	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	20,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	140,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	1,500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	1,750.00
9. Received in Cash from State	XXXXXXXXXX	165,590.72
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,496.88	XXXXXXXXXX
	167,590.72	167,590.72

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	20,250.00	
Line 3	140,250.00	
Line 4	2,000.00	
Sub - Total	162,500.00	
Less: Line 7	250.00	
To Item 10, Sheet 22	162,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	106,303.54
Taxes Pending Appeals	106,303.54	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2024		106,303.54	XXXXXXXXXX
Taxes Pending Appeals*	106,303.54	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		106,303.54	106,303.54

ekiernan@twp.freehold.nj.us
Signature of Tax Collector

T-1559
License #

2/4/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,622,580.98	XXXXXXXXXX
A. Taxes	1,310,679.56	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	311,901.42	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,701.69
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,619,879.29
8. Totals		1,622,580.98	1,622,580.98
9. Balance Brought Down		1,619,879.29	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,307,977.87
A. Taxes	1,307,977.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		10,078.23	XXXXXXXXXX
13. 2024 Taxes		1,704,493.91	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	2,026,473.56
A. Taxes	1,704,493.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	321,979.65	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,334,451.43	3,334,451.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **80.74%**

17. Item No.14 multiplied by percentage shown above is **1,636,174.75** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,102,850.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	1,102,850.00
	1,102,850.00	1,102,850.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2024
 Realized in 2024 Budget
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	45,915,000.00	
Issued	xxxxxxxxxx	9,000,000.00	
Paid	5,375,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	49,540,000.00	xxxxxxxxxx	
	54,915,000.00	54,915,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 6,005,000.00
2025 Interest on Bonds*		\$ 1,488,483.90	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,488,483.90

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds - Various Capital Project	580,000.00	9,000,000.00	10/22/2024	3.40%
Total	580,000.00	9,000,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	202,495.70	
Issued	xxxxxxxxx		
Paid	78,832.18	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	123,663.52	xxxxxxxxx	
	202,495.70	202,495.70	
2025 Loan Maturities			\$ 67,980.07
2025 Interest on Loans			\$ 2,073.19
Total 2025 Debt Service for GREEN ACRES Loan			\$ 70,053.26
GIBSON FARM LOAN			
Outstanding - January 1, 2024	xxxxxxxxx	1,813,579.54	
Issued	xxxxxxxxx		
Paid	134,307.28	xxxxxxxxx	
Outstanding - December 31, 2024	1,679,272.26	xxxxxxxxx	
	1,813,579.54	1,813,579.54	
2025 Loan Maturities			\$ 137,155.03
2025 Interest on Loans			\$ 33,949.61
Total 2025 Debt Service for GIBSON FARM Loan			\$ 171,104.64

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Improvements Ord. #21-6	1,265,000.00	10/26/2022	3,000,000.00	10/21/25	4.0000%		120,000.00	10/21/25
Various Improvements Ord. #23-11	8,437,500.00	10/24/2023	6,272,500.00	10/21/25	4.0000%		250,900.00	10/21/25
Various Improvements Ord. #24-6	5,600,000.00	10/22/2024	5,600,000.00	10/21/25	4.0000%		224,000.00	10/21/25
Page Totals	15,302,500.00		14,872,500.00			-	594,900.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,302,500.00		14,872,500.00			-	594,900.00	
PAGE TOTALS	15,302,500.00		14,872,500.00			-	594,900.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,302,500.00		14,872,500.00			-	594,900.00	
PAGE TOTALS	15,302,500.00		14,872,500.00			-	594,900.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority CELP Series 2015	59,000.00	59,000.00	2,950.00
2. Monmouth County Improvement Authority CELP Series 2017	89,000.00	28,000.00	4,170.00
3. Monmouth County Improvement Authority CELP Series 2019	297,890.00	53,950.00	14,380.00
4. Monmouth County Improvement Authority CELP Series 2021	591,850.00	207,370.00	26,789.00
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,037,740.00	348,320.00	48,289.00

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Various Improvements Ord. #9-16	1,124.05						1,124.05	
Various Improvements Ord. #10-21	97.06						97.06	
Various Improvements Ord. #12-12	4,544.40						4,544.40	
Various Improvements Ord. #12-19	654.51						654.51	
Various Improvements Ord. #14-5	319.69	1,450,002.00			319.69			1,450,002.00
Various Improvements Ord. #15-10		2,052,121.47		15,492.48	4,187.83		780,319.69	1,252,121.47
Various Improvements Ord. #16-12		1,521,438.96					1,080,000.00	441,438.96
Various Improvements Ord. #17-6		3,428,570.89		460,691.03				2,967,879.86
Various Improvements Ord. #18-7	604,628.54	934,000.00		30,476.43	232,212.54		341,939.57	934,000.00
Various Improvements Ord. #19-5	26,230.00						26,230.00	
Various Improvements Ord. #19-10	297,115.77	1,425,000.00		8,415.80	37,871.33		497,428.64	1,178,300.00
Various Improvements Ord. #20-10		1,603,226.31			7,098.00		1,299,702.00	296,426.31
Various Improvements Ord. #21-06	3,458,712.32	4,687,000.00		2,565.00	29,635.77		4,480,511.55	3,633,000.00
Various Improvements Ord. #22-09	287,585.11			7,955.24	40,134.93		239,494.94	
Various Improvements Ord. #22-14		2,532,117.44		163,995.00			1,568,505.00	799,617.44
Various Improvements Ord. #22-16	1,185,717.31				242,684.35		943,032.96	
Various Improvements Ord. #23-11	74,962.39	12,568,500.00		730,531.04	2,773,163.96			9,139,767.39
Various Improvements Ord. #24-06			12,254,072.00	881,780.74	985,990.34			10,386,300.92
Page Total	5,941,691.15	32,201,977.07	12,254,072.00	2,301,902.76	4,353,298.74	-	11,263,584.37	32,478,854.35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,941,691.15	32,201,977.07	12,254,072.00	2,301,902.76	4,353,298.74	-	11,263,584.37	32,478,854.35
PAGE TOTALS	5,941,691.15	32,201,977.07	12,254,072.00	2,301,902.76	4,353,298.74	-	11,263,584.37	32,478,854.35

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,941,691.15	32,201,977.07	12,254,072.00	2,301,902.76	4,353,298.74	-	11,263,584.37	32,478,854.35
PAGE TOTALS	5,941,691.15	32,201,977.07	12,254,072.00	2,301,902.76	4,353,298.74	-	11,263,584.37	32,478,854.35

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,941,691.15	32,201,977.07	12,254,072.00	2,301,902.76	4,353,298.74	-	11,263,584.37	32,478,854.35
GRAND TOTALS	5,941,691.15	32,201,977.07	12,254,072.00	2,301,902.76	4,353,298.74	-	11,263,584.37	32,478,854.35

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	95,737.00
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Transferred to Capital Improvement Fund	9,260.42	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	86,476.58	XXXXXXXXXX
	95,737.00	95,737.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Imp - 24-06	12,254,072.00	11,641,368.00	612,704.00	1,000,000.00
Total	12,254,072.00	11,641,368.00	612,704.00	1,000,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	1,681,163.21
Premium on Sale of Bonds	xxxxxxxxxx	361,541.30
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		143,965.80
Result of Operations		86,111.63
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue	175,035.20	xxxxxxxxxx
Balance - December 31, 2024	2,097,746.74	xxxxxxxxxx
	2,272,781.94	2,272,781.94

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	10,529,418.79	
Investments		
CHANGE FUND	100.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	697,249.62	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		245,873.27
Encumbrances Payable		99,909.63
Accrued Interest on Bonds and Notes		142,940.40
Due to -		
PREPAID WATER/SEWER CHARGES		108,184.86
Subtotal - Cash Liabilities		596,908.16 "C"
Reserve for Consumer Accounts and Lien Receivable		697,249.62
Fund Balance		9,932,610.63
Total	11,226,768.41	11,226,768.41

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	4,038,243.17	4,038,243.17	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
WATER RENTS	4,250,000.00	5,014,229.05	764,229.05
FIRE HYDRANT SERVICE	79,000.00	89,862.15	10,862.15
SEWER RENTS	7,400,000.00	8,316,219.62	916,219.62
WATER AND SEWER CONNECTION FEES	50,000.00	598,896.37	548,896.37
MISC REVENUE	200,500.00	1,221,612.25	1,021,112.25
Reserve for Debt Service			-
Capital Fund Balance	68,069.33	68,069.33	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	16,085,812.50	19,347,131.94	3,261,319.44
Deficit (General Budget) **			-
	16,085,812.50	19,347,131.94	3,261,319.44

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		16,085,812.50
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		16,085,812.50
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		16,085,812.50
Deduct Expenditures:		
Paid or Charged	15,708,734.53	
Reserved	245,873.27	
Surplus (General Budget)**		
Total Expenditures		15,954,607.80
Unexpended Balance Canceled (See Footnote)		131,204.70

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	19,347,131.94	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		19,347,131.94
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	15,708,734.53	
Reserved	245,873.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	15,954,607.80	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,954,607.80
Excess		3,392,524.14
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	3,392,524.14	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water/Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	889,885.91	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		889,885.91

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	3,261,319.44
Unexpended Balances of Appropriations	XXXXXXXXXX	131,204.70
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	889,885.91
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Prior Year CIF appropriation transferred twice	25,378.47	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	4,257,031.58	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	4,282,410.05	4,282,410.05

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	9,713,822.22
Excess in Results of 2024 Operations	XXXXXXXXXX	4,257,031.58
Amount Appropriated in the 2024 Budget - Cash	4,038,243.17	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	9,932,610.63	XXXXXXXXXX
	13,970,853.80	13,970,853.80

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		10,529,418.79
Investments		100.00
Interfund Accounts Receivable		
Subtotal		10,529,518.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		596,908.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,932,610.63
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		9,932,610.63

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$ <u>771,758.57</u>
Increased by:		
Rents Levied		\$ <u>13,374,800.49</u>
Decreased by:		
Collections	\$ <u>13,330,448.67</u>	
Overpayments applied	\$ <u>118,860.77</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>13,449,309.44</u>
Balance December 31, 2024		\$ <u><u>697,249.62</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2023		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2024		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	10,170,000.00	
Issued	XXXXXXXXXX	5,167,000.00	
Paid	1,465,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	13,872,000.00	XXXXXXXXXX	
	15,337,000.00	15,337,000.00	
2025 Bond Maturities - Capital Bonds			\$ 1,662,000.00
2025 Interest on Bonds		\$ 424,226.83	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	424,226.83
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	88,029.29
Subtotal	\$	336,197.54
Add: Interest to be Accrued as of 12/31/2025	\$	90,930.08
Required Appropriation 2025	\$	427,127.62

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Utility Improvements, Series 2024	337,000.00	5,167,000.00	10/22/2024	3.40%
	337,000.00	5,167,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. VARIOUS IMPROVEMENTS - 20-11	1,500,000.00	11/3/2020	112,500.00	10/21/2025	4.00%		4,487.50	10/21/2025
2. VARIOUS IMPROVEMENTS - 21-7	5,000,000.00	10/28/2021	1,600,000.00	10/21/2025	4.00%		63,822.22	10/21/2025
3. VARIOUS IMPROVEMENTS - 23-13	2,000,000.00	10/24/2023	2,225,000.00	10/21/2025	4.00%		88,752.78	10/21/2025
4. VARIOUS IMPROVEMENTS - 24-7	3,122,500.00	10/22/2024	3,122,500.00	10/21/2025	4.00%		124,553.03	10/21/2025
5.								
6.								
7.								
8.								
9.								
TOTAL	11,622,500.00		7,060,000.00			-	281,615.53	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	11,622,500.00		7,060,000.00			-	281,615.53	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ 281,615.53
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 54,911.11
Subtotal	\$ 226,704.42
Add: Interest to be Accrued as of 12/31/2025	\$ 52,557.78
Required Appropriation 2025	\$ 279,262.20

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Monmouth County Capital Lease Program - Series 2019	83,110.00	15,050.00	4,670.00
Monmouth County Capital Lease Program - Series 2021	73,150.00	25,630.00	3,311.00
Total	156,260.00	40,680.00	7,981.00

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Various Water/Sewer Improvements Ord. #09-17	100,651.14	40,000.00			1,331.15		99,319.99	40,000.00
Various Water/Sewer Improvements Ord. #10-22	87,290.29				4,500.00		82,790.29	
Various Water/Sewer Improvements Ord. #15-11	59,166.66						59,166.66	
Various Water/Sewer Improvements Ord. #18-8		1,159,386.65			486,948.91			672,437.74
Various Water/Sewer Improvements Ord. #18-10	80,767.59				6,303.94		74,463.65	
Various Water/Sewer Improvements Ord. #19-11		805,842.92			512.56			805,330.36
Various Water/Sewer Improvements Ord. #19-13	8,470.00						8,470.00	
Various Water/Sewer Improvements Ord. #20-11	441,580.33	331,000.00			18,750.00		422,830.33	331,000.00
Various Water/Sewer Improvements Ord. #21-07		876,796.27						876,796.27
Various Water/Sewer Improvements Ord. #22-15		1,101,714.30		465,840.08	65,181.20			570,693.02
Various Water/Sewer Improvements Ord. #23-12		4,123,372.57			994,873.68			3,128,498.89
Various Water/Sewer Improvements Ord. #23-13	538,743.53				141,482.81		397,260.72	
Various Water/Sewer Improvements Ord. #24-07			7,022,000.00	443,600.00	59,952.22			6,518,447.78
PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00	909,440.08	1,779,836.47	-	1,144,301.64	12,943,204.06

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00	909,440.08	1,779,836.47	-	1,144,301.64	12,943,204.06
PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00	909,440.08	1,779,836.47	-	1,144,301.64	12,943,204.06

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00		909,440.08	-	1,144,301.64	12,943,204.06
PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00		909,440.08	-	1,144,301.64	12,943,204.06

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00	909,440.08	1,779,836.47	-	1,144,301.64	12,943,204.06
PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00	909,440.08	1,779,836.47	-	1,144,301.64	12,943,204.06

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,316,669.54	8,438,112.71	7,022,000.00	909,440.08	1,779,836.47	-	1,144,301.64	12,943,204.06
TOTALS	1,316,669.54	8,438,112.71	7,022,000.00	909,440.08	1,779,836.47	-	1,144,301.64	12,943,204.06

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	529,752.57
Received from 2024 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	579,752.57	XXXXXXXXXX
	579,752.57	579,752.57

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Various Water/Sewer Improvements	7,022,000.00	7,022,000.00		
	7,022,000.00	7,022,000.00	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	1,261,438.14
Premium on Sale of Bonds	xxxxxxxxx	205,138.70
Funded Improvement Authorizations Canceled	xxxxxxxxx	
PREMIUM ON SALE OF NOTES		69,375.80
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve	68,069.33	xxxxxxxxx
Balance - December 31, 2024	1,467,883.31	xxxxxxxxx
	1,535,952.64	1,535,952.64