

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 36,184  
NET VALUATION TAXABLE 2019 6,592,450,900  
MUNICODE 1316

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2020  
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

                     TOWNSHIP                      of                                           FREEHOLD                      , County of                      MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     cccampbell@twp.freehold.nj.us                      
Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Catherine M. Campbell                    , am the Chief Financial Officer, License #                     N-0321                    , of the                     TOWNSHIP                     of                     FREEHOLD                    , County of                     MONMOUTH                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature                     cccampbell@twp.freehold.nj.us                      
Title                     Chief Financial Officer                      
Address                     1 Municipal Plaza                      
Phone Number                     (732) 294-2016                      
Fax Number                     (732) 863-9095                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FREEHOLD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me  
 this \_\_\_\_ day \_\_\_\_\_, 2020

\_\_\_\_\_  
 NO ENTRY  
 (Registered Municipal Accountant)

\_\_\_\_\_  
 Antonides & Simone, CPAs  
 (Firm Name)

\_\_\_\_\_  
 P.O. Box 37  
 (Address)

\_\_\_\_\_  
 Adelphia, New Jersey 07710  
 (Address)

\_\_\_\_\_  
 732 681-0980  
 (Phone Number)

\_\_\_\_\_  
 (Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF FREEHOLD  
 Chief Financial Officer: Catherine M. Campbell  
 Signature: ccampbell@twp.freehold.nj.us  
 Certificate #: N-0321  
 Date: 21-Feb-20

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
of the criteria above and therefore does not qualify for local  
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF FREEHOLD  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6000635

Fed I.D. #

TOWNSHIP OF FREEHOLD

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>360,917.20</u>	\$ <u>12,669.36</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

       Single Audit

       Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

ccampbell@twp.freehold.nj.us  
Signature of Chief Financial Officer

21-Feb-20  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of FREEHOLD, County of MONMOUTH during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,724,238,200.00

*mbriaco@twp.freehold.nj.*  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF FREEHOLD  
MUNICIPALITY

MONMOUTH  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	41,310,673.44	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	1,306.17	-
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	40,338.24	
CURRENT	1,228,179.83	
SUBTOTAL	1,268,518.07	
TAX TITLE LIENS RECEIVABLE	392,940.81	
PROPERTY ACQUIRED FOR TAXES	584,150.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
POLICE SPECIAL DUTY RECEIVABLE	87,247.54	
REVENUE ACCOUNTS RECEIVABLE	90,235.71	
MISCELLANEOUS RECEIVABLES	61,912.79	
INTERFUNDS:		
ANIMAL CONTROL TRUST	12,344.21	
OTHER TRUST FUND	349,412.81	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	44,158,741.55	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	44,158,741.55	-
APPROPRIATION RESERVES		2,569,827.78
ENCUMBRANCES PAYABLE		1,352,478.03
PREPAID HEALTH BENEFITS		14,072.09
TAX OVERPAYMENTS		208,470.54
PREPAID TAXES		963,241.68
ACCOUNTS PAYABLE		425,000.00
PREPAID FEES AND PERMITS		24,365.00
DUE TO STATE:		
MARRIAGE LICENSE		1,075.00
DCA TRAINING FEES		13,717.00
LOCAL SCHOOL TAX PAYABLE		10,045,869.54
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		13,329,619.40
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		89,986.07
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		6,303.54
RESERVE FOR -		
HISTORIC PRESERVATION		779.94
INTERFUNDS -		
GRANT FUND		526,186.46
GENERAL CAPITAL FUND		1,490.14
PAGE TOTAL	44,158,741.55	29,572,482.21

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	44,158,741.55	29,572,482.21
SUBTOTAL	44,158,741.55	29,572,482.21 "C"
RESERVE FOR RECEIVABLES		2,846,761.94
DEFERRED SCHOOL TAX	25,566,589.00	
DEFERRED SCHOOL TAX PAYABLE		25,566,589.00
FUND BALANCE		11,739,497.40
TOTALS	69,725,330.55	69,725,330.55





**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	74,044.66	
DUE TO - CURRENT FUND		12,344.21
DUE TO STATE OF NJ		2.40
RESERVE FOR DOG FUND		48,438.65
PREPAID LICENSES		13,259.40
<b>FUND TOTALS</b>	<b>74,044.66</b>	<b>74,044.66</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,128,028.21	
RESERVE FOR OPEN SPACE, RECREATION, FARMLAND and HISTORIC PRESERVATION TRUST		2,128,028.21
<b>FUND TOTALS</b>	<b>2,128,028.21</b>	<b>2,128,028.21</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	11,990,352.11	
NOTE RECEIVABLE	400,000.00	
MISCELLANEOUS RESERVES		11,511,504.89
MOUNT LAUREL PROMISSORY NOTE		400,000.00
INTERFUND - CURRENT FUND		349,412.81
RESERVE FOR VARIOUS FEDERAL and STATE AGENCIES		129,434.41
OTHER TRUST FUNDS PAGE TOTAL	12,390,352.11	12,390,352.11

(Do not crowd - add additional sheets)



# SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
Arboretum Fund	31,117.48	1,587.00	17,196.62	15,507.86
Board of Recreation Commission	1,331,937.28	1,226,668.01	1,208,510.84	1,350,094.45
Constr. Code Dedicated Penalties	88,241.07	2,206.98		90,448.05
Redemption Tax Sale Certificates	-	872,609.13	830,572.08	42,037.05
Detention Project	677,912.85		100,000.00	577,912.85
Escrow Deposits	3,226,628.30	1,081,695.51	1,998,944.09	2,309,379.72
Historical Preservation	806.46			806.46
Monument Bonds	875.00			875.00
Mount Laurel Housing Trust	857,853.90	124,015.42	24,638.74	957,230.58
Municipal Drug Alliance Fund	32,716.20	67,561.00	48,986.21	51,290.99
Parking Offenses Ajudication Act	701.17	1,188.00	349.99	1,539.18
Premiums Received at Tax Sale	593,400.00	405,600.00	404,600.00	594,400.00
Public Defender	5,261.35	20,829.50	22,713.37	3,377.48
Public Safety Donation	13,905.20	409.48		14,314.68
Relocation	7,502.00			7,502.00
Road Projects	402,919.29			402,919.29
Self Insurance	2,559,862.45	575,088.14		3,134,950.59
Shade Tree Donations	89,839.98			89,839.98
Shade Tree Escrow	219,945.57	69,246.00		289,191.57
Sick Leave Trust	37,713.92	35,000.00	45,447.77	27,266.15
Sidewalks and Curbs	231,458.00		31,792.23	199,665.77
Storm Recovery Fund	1,644,056.55		462,069.11	1,181,987.44
Special Law Enforcement Fund	24,197.84	13,304.79		37,502.63
Street Opening Bonds	33,234.77	14,500.00	17,500.00	30,234.77
Unemployment Trust	111,714.81	3,646.11	16,490.02	98,870.90
Uniform Fire Safety Act 2.12	6,561.73		5,225.00	1,336.73
Uniform Fire Safety Act 2.12A	967.47	55.25		1,022.72
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<b>PAGE TOTAL</b>	<b>\$ 12,231,330.64</b>	<b>\$ 4,515,210.32</b>	<b>\$ 5,235,036.07</b>	<b>\$ 11,511,504.89</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
						-	
						-	
						-	
						-	
						-	
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
						-	
						-	
						-	
						-	
Other Liabilities						-	
Trust Surplus						-	
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
						-	
						-	
						-	
						-	
						-	
						-	

\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	32,972,155.70	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	32,972,155.70
CASH	9,784,468.06	
DUE FROM - CURRENT FUND	1,490.14	
LOAN RECEIVABLE	331,914.81	
FEDERAL AND STATE GRANTS RECEIVABLE	402,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	28,827,594.42	
UNFUNDED	38,172,155.70	
MCIA CAPITAL LEASE	2,771,510.00	
GENERAL SERIAL BONDS		
GREEN TRUST LOAN		
MCIA CAPITAL EQUIPMENT LEASE PROGRAM		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS -		
FUNDED		
UNFUNDED		
CAPITAL IMPROVEMENT FUND		
DOWN PAYMENTS ON IMPROVEMENTS		
PAGE TOTALS	113,263,288.83	32,972,155.70

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	113,263,288.83	32,972,155.70
RESERVE FOR RECEIVABLES -		
LOAN RECEIVABLE		331,914.81
BOND ANTICIPATION NOTES PAYABLE		5,200,000.00
GENERAL SERIAL BONDS		28,325,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		502,594.42
CAPITAL LEASES PAYABLE		2,771,510.00
RESERVE FOR CAPITAL PROJECTS		
HISTORIC IMPROVEMENTS		9,203.20
IMPROVEMENTS		21,376.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,254,874.28
UNFUNDED		38,945,125.66
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		87,937.81
CAPITAL IMPROVEMENT FUND		354,633.41
DOWN PAYMENTS ON IMPROVEMENTS		95,737.00
CAPITAL FUND BALANCE		1,391,226.54
	113,263,288.83	113,263,288.83

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	27,676.59	42,046,472.69	763,475.84	41,310,673.44
Grant Fund				-
Trust - Dog License		74,088.46	43.80	74,044.66
Trust - Assessment				-
Trust - Municipal Open Space		2,128,028.21		2,128,028.21
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	350,394.45	11,703,415.74	63,458.08	11,990,352.11
				-
General Capital		9,792,371.90	7,903.84	9,784,468.06
				-
UTILITIES:				-
Water/Sewer Utility Operating	13,404.59	9,795,791.93		9,809,196.52
Water/Sewer Utility Capital		5,433,996.41	4,181.13	5,429,815.28
Water/Sewer Utility Assessment		383,935.67	293.49	383,642.18
				-
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				-
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				-
Total	391,475.63	81,358,101.01	839,356.18	80,910,220.46

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ccampbell@twp.freehold.nj.us

Title: Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND -	25,443,725.42
OceanFirst Bank x4619	16,602,747.27
Bank of New York x4593	
TRUST - ANIMAL CONTROL TRUST FUND -	74,088.46
OceanFirst Bank x4569	
TRUST OTHER FUNDS -	42,238.56
Ocean First Bank x4783	37,502.63
Ocean First Bank x4643	98,946.62
Ocean First Bank x4734	3,134,973.95
Ocean First Bank x4726	2,313,455.38
Ocean First Bank x4627	957,230.58
Ocean First Bank x4650	2,359.45
Ocean First Bank x4635	578,354.96
Ocean First Bank x4700	403,227.50
Ocean First Bank x4718	2,528,941.78
Ocean First Bank x4593	90,448.05
Ocean First Bank x4668	1,078,158.06
Ocean First Bank x4692	262,373.84
Ocean First Bank x4676	175,204.38
TRUST - MUNICIPAL OPEN SPACE FUND -	
Ocean First Bank x4742	2,128,028.21
GENERAL CAPITAL FUND -	
Ocean First Bank x4585	9,792,371.90
WATER/SEWER UTILITY FUND -	
Operating -	
Ocean First Bank x4742	1,941,282.18
Bank of New York x4627	7,854,509.75
Capital -	
Ocean First Bank x4759	5,433,996.41
PAGE TOTAL	80,974,165.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	80,974,165.34
WATER/SEWER ASSESSMENT TRUST FUND -	
OceanFirst Bank x4577	383,935.67
TOTAL PAGE	81,358,101.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
State Grants -						-
Alliance to Prevent Alcoholism & Drug Abuse	34,599.64	41,010.00	44,073.66			31,535.98
Safe Corridors Grant	2.10				2.10	-
Childhood Lead Exposure Prevention	26,170.00	25,704.00	26,170.00			25,704.00
Recycling Tonnage Grant		91,879.35	91,879.35			-
Drunk Driving Enforcement Fund		7,040.67		(7,040.67)		-
Safe and Secure Communities Program		60,000.00	60,000.00			-
Clean Communities Program		83,927.46	83,927.46			-
State Body Armor Replacement Fund Grant		6,596.91	6,596.91			-
Radon Awareness Program		2,000.00	2,000.00			-
NJ DOH Family Health Initiatives		10,000.00	10,000.00			-
Federal Grants -						-
Bulletproof Vest Grant	1,576.85	4,250.00	3,347.58			2,479.27
Distracted Driving Crackdown Grant		5,500.00	3,960.00		1,540.00	-
Click It or Ticket It Grant	1,320.00	5,500.00	2,585.00		4,235.00	-
Drive Sober or Get Pulled Over	5,500.00		2,640.00		2,860.00	-
						-
						-
PAGE TOTALS	69,168.59	343,408.39	337,179.96	(7,040.67)	8,637.10	59,719.25

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	69,168.59	343,408.39	337,179.96	(7,040.67)	8,637.10	59,719.25
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	69,168.59	343,408.39	337,179.96	(7,040.67)	8,637.10	59,719.25

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
State Grants -							-
Alcohol Education/Rehabilitation-2012	161.89						161.89
Alliance to Prevent Alcoholism and							-
Drug Abuse 2018/2019	25,957.37			25,957.37			-
Drug Abuse 2019/2020		51,262.50		27,653.98			23,608.52
Body Armor Replacement - 2018		6,596.91		2,643.70			3,953.21
Childhood Lead Exposure							-
2018/2019	19,083.65			19,083.65			-
2019/2020			25,704.00	9,396.45			16,307.55
Clean Communities Program - 2016	4,742.17			4,742.17			-
Clean Communities Program - 2017	52,502.72			52,502.72			-
Clean Communities Program - 2018	75,306.35			54,627.48			20,678.87
Clean Communities Program - 2019			83,927.46	6,095.75			77,831.71
Drunk Driving Enforcement Grant							-
2018	5,365.30			4,431.56			933.74
2019		7,040.67					7,040.67
NJ DOH Family Health Initiatives-2018	10,000.00			10,000.00			-
NJ DOH Family Health Initiatives-2019		10,000.00		10,000.00			-
<b>PAGE TOTALS</b>	<b>193,119.45</b>	<b>74,900.08</b>	<b>109,631.46</b>	<b>227,134.83</b>	<b>-</b>	<b>-</b>	<b>150,516.16</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A.4-87				
PREVIOUS PAGE TOTALS	193,119.45	74,900.08	109,631.46	227,134.83	-	-	150,516.16
Green Communities Grant - 2015	1,800.00					1,800.00	-
Recycling Tonnage Grant - 2016	30,498.21			30,469.32			28.89
Recycling Tonnage Grant - 2017	102,628.94			5,158.10			97,470.84
Recycling Tonnage Grant - 2018	106,113.93			6,154.95			99,958.98
Recycling Tonnage Grant - 2019		91,879.35					91,879.35
Safe and Secure Communities - 2018	36.71					36.71	-
Safe and Secure Communities - 2019		90,000.00		90,000.00			-
Safe Corridors - 2017	2.10					2.10	-
Radon Awareness Program			2,000.00	2,000.00			-
Federal Grants -							-
Bulletproof Vests - 2019		4,250.00		4,250.00			-
Click It or Ticket It - 2018	1,320.00					1,320.00	-
Click It or Ticket It - 2019		5,500.00		2,585.00		2,915.00	-
Distracted Driving Crackdown - 2019		5,500.00		3,960.00		1,540.00	-
Drive Sober or Get Pulled Over 2018	4,180.00			1,320.00		2,860.00	-
							-
							-
PAGE TOTALS	439,699.34	272,029.43	111,631.46	373,032.20	-	10,473.81	439,854.22

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	439,699.34	272,029.43	111,631.46	373,032.20	-	10,473.81	439,854.22
Other Grants -							-
NJ ACCHO Mini Grant	554.36			554.36			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	440,253.70	272,029.43	111,631.46	373,586.56	-	10,473.81	439,854.22

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A.4-87				
PREVIOUS PAGE TOTALS	440,253.70	272,029.43	111,631.46	373,586.56	-	10,473.81	439,854.22
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	440,253.70	272,029.43	111,631.46	373,586.56	-	10,473.81	439,854.22

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant				84,274.43		84,274.43
Drunk Driving Enforcement Grant	7,040.67			7,967.40	(7,040.67)	7,967.40
TOTALS	7,040.67	-	-	92,241.83	(7,040.67)	92,241.83

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	9,329,787.54
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	70,760,205.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	70,044,123.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	10,045,869.54	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	25,566,589.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	105,656,581.54	105,656,581.54

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	1,977,735.27
Interest Earned	XXXXXXXXXX	
Expenditures	1,977,735.27	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	1,977,735.27	1,977,735.27

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85033-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxx	13,537,589.40
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	27,497,087.00
Levy Calendar Year 2019	xxxxxxxxxxx	
Paid	27,705,057.00	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85043-00	13,329,619.40	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		xxxxxxxxxxx
# Must include unpaid requisitions.	41,034,676.40	41,034,676.40

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	76,846.47
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	15,859,750.61
County Library 80003-04	XXXXXXXXXX	1,134,551.39
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,831,028.67
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	89,986.07
Paid	18,902,177.14	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	89,986.07	XXXXXXXXXX
	18,992,163.21	18,992,163.21

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - BoFC #1 and #2 81108-00 2,530,322.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	2,530,322.00
Paid 80003-08	2,530,322.00	XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	2,530,322.00	2,530,322.00

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	6,928,357.00	6,928,357.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	11,757,516.25	13,636,618.50	1,879,102.25
Added by N.J.S. 40A:4-87 (List on 17a)	168,131.46	168,131.46	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>11,925,647.71</b>	<b>13,804,749.96</b>	<b>1,879,102.25</b>
Receipts from Delinquent Taxes 80104-	1,017,500.00	1,159,776.23	142,276.23
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,900,600.67	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	21,900,600.67	23,226,429.36	1,325,828.69
	<b>41,772,105.38</b>	<b>45,119,312.55</b>	<b>3,347,207.17</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	142,968,482.87
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	70,760,205.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	27,497,087.00	xxxxxxxxxx
County Taxes 80111-00	18,825,330.67	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	89,986.07	xxxxxxxxxx
Special District Taxes 80113-00	2,530,322.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	1,977,735.27	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,938,612.50
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	23,226,429.36	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>144,907,095.37</b>	<b>144,907,095.37</b>



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	41,603,973.92
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	168,131.46
Appropriated for 2019 (Budget Statement Item 9)	80012-03	41,772,105.38
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>41,772,105.38</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>41,772,105.38</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	36,506,002.71
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,938,612.50
Reserved	80012-10	2,569,827.78
<b>Total Expenditures</b>	<b>80012-11</b>	<b>41,014,442.99</b>
Unexpended Balances Canceled (see footnote)	80012-12	757,662.39

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	1,879,102.25
Delinquent Tax Collections 80013-02	XXXXXXXXXX	142,276.23
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,325,828.69
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	757,662.39
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	1,577,463.09
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	5,000.00
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	2,062,170.26
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	
Cancel Prior Year Grants	XXXXXXXXXX	1,836.71
Tax Title Liens Redeemed		4,687.75
Prior Year Veterans Deduction Allowed by Tax Collector	XXXXXXXXXX	500.00
Adjust Senior Citizen/Veterans Deduction balance	XXXXXXXXXX	20,555.30
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	25,566,589.00	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	96,550.62	XXXXXXXXXX
Return Prior Year Cancelled Municipal Court Checks	500.00	XXXXXXXXXX
		XXXXXXXXXX
Adjust Accounts Payable at Year End		350,905.34
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	8,030,937.39	XXXXXXXXXX
	33,694,577.01	33,694,577.01



**SURPLUS - CURRENT FUND  
YEAR - 2018**

		Debit	Credit
1.	Balance - January 1, 2019	80014-01 xxxxxxxxxx	10,636,917.01
2.		xxxxxxxxxx	
3.	Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	8,030,937.39
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03 6,928,357.00	xxxxxxxxxx
5.	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.			xxxxxxxxxx
7.	Balance - December 31, 2019	80014-05 11,739,497.40	xxxxxxxxxx
		18,667,854.40	18,667,854.40

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	41,310,673.44
Investments	80014-07	
Sub Total		41,310,673.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	29,572,482.21
Cash Surplus	80014-09	11,738,191.23
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,306.17
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,306.17
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	11,739,497.40

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2019**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 142,968,482.87
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	\$ 142,968,482.87
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 144,295,247.07
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.08%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 142,968,482.87
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	\$ 142,968,482.87
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 144,295,247.07
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.08%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	17,225.17
2. Sr. Citizens Deductions Per Tax Billings	34,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	160,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	3,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6. Adjust to May 31, 2019 report	20,805.30	
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,693.83
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	3,750.00
9. Received in Cash from State	xxxxxxxxxx	195,330.13
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,306.17
Due To State of New Jersey	-	xxxxxxxxxx
	219,305.30	219,305.30

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	34,500.00
Line 3	160,250.00
Line 4	3,750.00
Sub - Total	198,500.00
Less: Line 7	1,693.83
To Item 10, Sheet 22	196,806.17

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	6,303.54
Taxes Pending Appeals	6,303.54	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019		6,303.54	xxxxxxxxxx
Taxes Pending Appeals*	6,303.54	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		6,303.54	6,303.54

\_\_\_\_\_  
ekiernan@twp.freehold.nj.us  
Signature of Tax Collector

\_\_\_\_\_  
T-1559  
License #

\_\_\_\_\_  
21-Feb-20  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			1,567,258.38	xxxxxxxxxx
A. Taxes	83102-00	1,193,702.91	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	373,555.47	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxx	3,885.03
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes			83110-00 6,411.56	xxxxxxxxxx
5. Added Tax Title Liens			83111-00	xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	1,569,784.91
8. Totals			1,573,669.94	1,573,669.94
9. Balance Brought Down			1,569,784.91	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	1,159,776.23
A. Taxes	83116-00	1,159,776.23	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2019 Tax Sale			83118-00	xxxxxxxxxx
12. 2019 Taxes Transferred to Liens			83119-00 23,270.37	xxxxxxxxxx
13. 2019 Taxes			83123-00 1,228,179.83	xxxxxxxxxx
14. Balance - December 31, 2019			xxxxxxxxxx	1,661,458.88
A. Taxes	83121-00	1,268,518.07	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	392,940.81	xxxxxxxxxx	xxxxxxxxxx
15. Totals			2,821,235.11	2,821,235.11

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 73.88%

17. Item No. 14 multiplied by percentage shown above is 1,227,485.82 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	584,150.00
		584,150.00	584,150.00

**CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2019 (84125-00) \_\_\_\_\_  
 Realized in 2019 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
<b>Totals</b>		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

ccampbell@twp.freehold.nj.us  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	80027-00	-	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

ccampbell@twp.freehold.nj.us  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	22,175,000.00	
Issued	80033-02	xxxxxxxxxx	9,060,000.00	
Paid	80033-03	2,910,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	28,325,000.00	xxxxxxxxxx	
		31,235,000.00	31,235,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 3,385,000.00
2020 Interest on Bonds*		80033-06	\$ 756,161.61	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 756,161.61

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds Series 2019	435,000.00	9,060,000.00	11/4/2019	1%-4%
Total	435,000.00	9,060,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
GREEN ACRES TRUST LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	647,952.42	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	145,358.00	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	502,594.42	xxxxxxxx	
		647,952.42	647,952.42	
2020 Loan Maturities			80033-05	\$ 72,800.20
2020 Interest on Loans			80033-06	\$ 9,689.69
Total 2020 Debt Service for			Loan 80033-13	\$ 82,489.89
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for			LOAN 80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Improvements Ordinance #16-12	3,400,000.00	11/18/2016	480,000.00	11/03/20	1.7500%	81,100.00	8,377.00	11/03/20
Various Improvements Ordinance #16-12	900,000.00	11/8/2017	900,000.00	11/03/20	1.7500%	21,500.00	15,706.00	11/03/20
Various Improvements Ordinance #18-7	3,400,000.00	11/6/2018	1,980,000.00	11/03/20	1.7500%		34,554.00	11/03/20
Various Improvements Ordinance #19-10	1,840,000.00	11/4/2019	1,840,000.00	11/03/20	1.7500%		32,111.00	11/03/20
Page Totals	9,540,000.00		5,200,000.00			102,600.00	90,748.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	9,540,000.00		5,200,000.00			102,600.00	90,748.00	
<b>PAGE TOTALS</b>	<b>9,540,000.00</b>		<b>5,200,000.00</b>			<b>102,600.00</b>	<b>90,748.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01                      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01

80051-02

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority CELP Series 2011	50,000.00	24,000.00	2,499.83
2. Monmouth County Improvement Authority CELP Series 2013	282,100.00	66,430.00	11,290.00
3. Monmouth County Improvement Authority CELP Series 2015	447,000.00	176,000.00	20,733.31
4. Monmouth County Improvement Authority CELP Series 2017	883,000.00	235,000.00	42,625.32
5. Monmouth County Improvement Authority CELP Series 2019	1,109,410.00	137,600.00	49,220.00
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	2,771,510.00	639,030.00	126,368.46

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	Renovations Municipal Complex Ord. #97-01/06-2	12,857.45					215,000.00	
Various Improvements Ord. #97-11	7,505.64	78,818.70					7,505.64	78,818.70
Various Improvements Ord. #98-08	3,836.88	1,610,755.00					3,836.88	1,610,755.00
Various Improvements Ord. #99-09	79.12	176,575.00					79.12	176,575.00
Various Improvements Ord. #00-10	1,544.90	1,104,000.00					1,544.90	1,104,000.00
Various Improvements Ord. #01-13	277.46	622,650.00					277.46	622,650.00
Various Improvements Ord. #02-13	228,346.63	1,224,150.00					228,346.63	1,224,150.00
Various Improvements Ord. #03-09	501.32	382,575.00					501.32	382,575.00
Various Improvements Ord. #04-11	20,565.06	475,730.00					20,565.06	475,730.00
Various Improvements Ord. #05-19	487.94	926,525.00					487.94	926,525.00
Development of Park Lands Ord. #05-35	559.72	485,000.00					559.72	485,000.00
Various Improvements Ord. #06-21		393,342.45					-	393,342.45
Various Improvements Ord. #07-14/08-29		875,270.33					-	875,270.33
Various Improvements Ord. #9-16		1,245,011.24					-	1,245,011.24
Various Improvements Ord. #10-21	92,206.05	1,193,000.00					92,206.05	1,193,000.00
Various Improvements Ord. #11-20	292,575.09	950,000.00					292,575.09	950,000.00
Various Improvements Ord. #12-12	285,848.76	1,026,555.00					285,848.76	1,026,555.00
Various Improvements Ord. #12-19	36,206.34						36,206.34	-
<b>Page Total</b>	<b>983,398.36</b>	<b>12,984,957.72</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>983,398.36</b>	<b>12,984,957.72</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	983,398.36					12,984,957.72	-
Various Improvements Ord. #14-5	594,195.38	2,740,662.70			37,414.16		556,781.22	2,740,662.70
Various Improvements Ord. #15-10	495,525.01	5,115,069.30			236,170.46		259,354.55	5,115,069.30
Various Improvements Ord. #16-12		3,497,861.98			424,547.36		-	3,073,314.62
Various Improvements Ord. #17-6		4,436,209.71			230,462.09		-	4,205,747.62
Various Improvements Ord. #18-7	236,208.75	5,184,000.00			2,277,335.05		-	3,142,873.70
Various Improvements Ord. #19-5			55,000.00				55,000.00	-
Various Improvements Ord. #19-10			8,470,000.00		387,159.85		400,340.15	7,682,500.00
<b>PAGE TOTALS</b>	<b>2,309,327.50</b>	<b>33,958,761.41</b>	<b>8,525,000.00</b>	<b>-</b>	<b>3,593,088.97</b>	<b>-</b>	<b>2,254,874.28</b>	<b>38,945,125.66</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,309,327.50	33,958,761.41	8,525,000.00	-	3,593,088.97	-	2,254,874.28	38,945,125.66
<b>GRAND TOTALS</b>	<b>2,309,327.50</b>	<b>33,958,761.41</b>	<b>8,525,000.00</b>	<b>-</b>	<b>3,593,088.97</b>	<b>-</b>	<b>2,254,874.28</b>	<b>38,945,125.66</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	395,133.41
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	400,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	440,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	354,633.41	xxxxxxxxxx
		795,133.41	795,133.41

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	95,737.00
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	95,737.00	xxxxxxxxxx
		95,737.00	95,737.00

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Improvements Ord. #19-5	55,000.00		55,000.00	
Various Improvements Ord. #19-10	8,470,000.00	7,682,500.00	385,500.00	402,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	8,525,000.00	7,682,500.00	440,500.00	402,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	1,382,227.54
Premium on Sale of Bonds		xxxxxxxxxx	181,204.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of BANs			23,029.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	195,234.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	1,391,226.54	xxxxxxxxxx
		1,586,460.54	1,586,460.54

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |                          |
|---|--------------------------|
| 1. Total Tax Levy for the Year 2019 was   | \$ <u>144,295,247.07</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ <u>142,968,482.87</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>101,006,672.95</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |   |
|--|---|
| 1. Cash Deficit 2018                     | \$ _____  |
| 2. 4% of 2018 Tax Levy for all purposes: |   |
| Levy --                                  | \$ <u>142,437,519.00</u> = \$ <u>5,697,500.76</u> |
| 3. Cash Deficit 2019                     | \$ _____  |
| 4. 4% of 2019 Tax Levy for all purposes: |   |
| Levy --                                  | \$ <u>144,295,247.07</u> = \$ <u>5,771,809.88</u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ <u>76,846.47</u>	\$ <u>89,986.07</u>	\$ _____	<u>166,832.54</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for School Tax	\$ _____	\$ <u>22,867,376.94</u>	\$ <u>23,375,488.94</u>	<u>46,242,865.88</u>

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER/SEWER UTILITY FUND  
AS AT DECEMBER 31, 2019  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,954,686.77	
Investments	7,854,509.75	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	625,700.22	
Liens Receivable	106.16	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,087,832.34
Encumbrances Payable		385,932.07
Accrued Interest on Bonds and Notes		61,665.65
Accounts Payable		2,855.25
Prepaid Water and Sewer Charges		25,123.77
Subtotal - Cash Liabilities		1,563,409.08 "C"
Reserve for Consumer Accounts and Lien Receivable		625,806.38
Fund Balance		8,245,787.44
<b>Total</b>	<b>10,435,002.90</b>	<b>10,435,002.90</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	6,514,796.39	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	6,514,796.39
CASH	5,429,815.28	
ACCOUNTS RECEIVABLE	18,576.00	
DUE FROM CURRENT FUND		
<b>FIXED CAPITAL:</b>		
COMPLETED	53,624,953.52	
AUTHORIZED AND UNCOMPLETED	20,594,834.91	
<b>PAGE TOTALS</b>	<b>86,182,976.10</b>	<b>6,514,796.39</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	86,182,976.10	6,514,796.39
BONDS PAYABLE		8,274,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		337,490.00
BOND ANTICIPATION NOTES		2,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		635,509.22
UNFUNDED		9,578,443.20
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		52,103,463.52
RESERVE FOR DEFERRED AMORTIZATION		4,990,038.52
RESERVE FOR DEBT SERVICE		
RESERVE FOR INFRASTRUCTURE CONTRIBUTION		81,274.29
RESERVE FOR ACCOUNTS RECEIVABLE		18,576.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		429,752.57
CAPITAL FUND BALANCE		1,219,632.39
TOTALS	86,182,976.10	86,182,976.10

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
CASH	383,642.18	
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		383,642.18
<b>TOTALS</b>	<b>383,642.18</b>	<b>383,642.18</b>

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus	383,642.18						383,642.18
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
	383,642.18	-	-	-	-	-	383,642.18

\*Show as red figure

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	4,021,949.00	4,021,949.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
<b>Water Rents</b>	3,605,000.00	4,052,742.68	447,742.68
<b>Fire Hydrant Service</b>	120,000.00	208,989.30	88,989.30
<b>Sewer Rents</b>	6,695,000.00	7,464,829.46	769,829.46
<b>Water and Sewer Connection Fees</b>	50,000.00	165,549.91	115,549.91
<b>Miscellaneous Revenue</b>	159,012.00	341,675.87	182,663.87
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
<b>Subtotal</b>	14,650,961.00	16,255,736.22	1,604,775.22
Deficit (General Budget) ** 91306-			-
	14,650,961.00	16,255,736.22	1,604,775.22

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	14,650,961.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	14,650,961.00
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	14,650,961.00
Deduct Expenditures:	
Paid or Charged	13,563,128.65
Reserved	1,087,832.34
Surplus (General Budget)**	
<b>Total Expenditures</b>	14,650,960.99
Unexpended Balance Canceled (See Footnote)	0.01

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	16,255,736.22	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	606,406.17	
Total Revenue Realized		16,862,142.39
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	13,563,128.65	
Reserved	1,087,832.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	14,650,960.99	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		14,650,960.99
Excess		2,211,181.40
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	2,211,181.40	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water/Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	606,406.17	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	'NONE'	
* Excess (Revenue Realized)		606,406.17

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,604,775.22
Unexpended Balances of Appropriations	xxxxxxxxxx	0.01
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	606,406.17
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,211,181.40	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	2,211,181.40	2,211,181.40

## OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	10,056,555.04
Excess in Results of 2019 Operations	xxxxxxxxxx	2,211,181.40
Amount Appropriated in the 2019 Budget - Cash	4,021,949.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	8,245,787.44	xxxxxxxxxx
	12,267,736.44	12,267,736.44

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		1,954,686.77
Investments		7,854,509.75
Interfund Accounts Receivable		
Subtotal		9,809,196.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,563,409.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,245,787.44
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>		<b>8,245,787.44</b>

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$ <u>557,814.85</u>
Increased by:		
Rents Levied		\$ <u>11,794,446.81</u>
Decreased by:		
Collections	\$ <u>11,726,561.44</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>11,726,561.44</u>
Balance December 31, 2019		\$ <u><u>625,700.22</u></u>

**SCHEDULE OF WATER/SEWER UTILITY LIENS**

Balance December 31, 2018		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ <u>1,466.85</u>	
		\$ <u>1,466.85</u>
Decreased by:		
Collections	\$ <u>1,360.69</u>	
Other	\$ _____	
		\$ <u>1,360.69</u>
Balance December 31, 2019		\$ <u><u>106.16</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	xxxxxxxx	7,300,000.00	
Issued	xxxxxxxx	2,174,000.00	
Paid	1,200,000.00	xxxxxxxx	
Outstanding - December 31, 2019	8,274,000.00	xxxxxxxx	
	9,474,000.00	9,474,000.00	
2020 Bond Maturities - Capital Bonds			\$ 1,319,000.00
2020 Interest on Bonds		\$ 216,661.42	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$	216,661.42	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	56,123.98	
Subtotal	\$	160,537.44	
Add: Interest to be Accrued as of 12/31/2020	\$	43,419.20	
Required Appropriation 2020	\$	203,956.64	

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Water/Sewer Improvements Ord. #19-11	104,000.00	2,174,000.00	11/4/2019	1%-4%
	104,000.00	2,174,000.00		

**DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Improvements Ord. #18-8	1,245,000.00	11/6/2018	1,124,000.00	11/3/2020	1.75%		19,615.00	11/3/2020
2. Various Improvements Ord. #19-11	876,000.00	11/4/2019	876,000.00	11/3/2020	1.75%		15,287.00	11/3/2020
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>2,121,000.00</b>		<b>2,000,000.00</b>			<b>-</b>	<b>34,902.00</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET</b>	
2020 Interest on Notes	\$ 34,902.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 5,541.67
Subtotal	\$ 29,360.33
Add: Interest to be Accrued as of 12/31/2019	\$ 12,666.67
Required Appropriation - 2020	\$ 42,027.00

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue" Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
Monmouth County Improvement Authority Capital Equipment Lease Program-Series 2019	27,900.00	6,570.00	1,110.00
Monmouth County Improvement Authority Capital Equipment Lease Program-Series 2019	309,590.00	38,400.00	16,014.58
Total	337,490.00	44,970.00	17,124.58

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
	Water/Sewer Improvements Ord. #02-14/04-31					25,499.00	
Meters/Wells #10 and #12/Master Plan Ord. #05-20		251,542.84					251,542.84
Water Main Improvements Ord. #06-22	38,495.49	84,465.75				38,495.49	84,465.75
Improvements Water/Sewer Ord. #07-15	147,580.00					147,580.00	
Various Water/Sewer Improvements Ord. #09-17	122,346.46	1,236,974.00		44,390.00		77,956.46	1,236,974.00
Various Water/Sewer Improvements Ord. #10-22		551,925.92					551,925.92
Various Water/Sewer Improvements Ord. #11-21		70,059.48					70,059.48
Various Water/Sewer Improvements Ord. #12-13		465,278.52					465,278.52
Various Water/Sewer Improvements Ord. #14-6	11,585.08	938,000.00				11,585.08	938,000.00
Various Water/Sewer Improvements Ord. #15-11		457,162.31					457,162.31
Various Water/Sewer Improvements Ord. #16-09/16-18	98,367.61			50,306.13			
Various Water/Sewer Improvements Ord. #17-7	158,729.10			49,673.27			
Various Water/Sewer Improvements Ord. #18-8		3,002,267.85		75,805.22			2,926,462.63
Various Water/Sewer Improvements Ord. #18-10	260,000.00			137,225.12		122,774.88	
Various Water/Sewer Improvements Ord. #19-11			2,676,000.00	104,927.25			2,571,072.75
Various Water/Sewer Improvements Ord. #19-13			80,000.00			80,000.00	
<b>PAGE TOTALS</b>	837,103.74	7,083,175.67	2,756,000.00	462,326.99	-	635,509.22	9,578,443.20

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	837,103.74	7,083,175.67	2,756,000.00	462,326.99	-	635,509.22	9,578,443.20
<b>TOTALS</b>	837,103.74	7,083,175.67	2,756,000.00	462,326.99	-	635,509.22	9,578,443.20

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	429,752.57
Received from 2019 Budget Appropriation	xxxxxxxxx	80,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	429,752.57	xxxxxxxxx
	509,752.57	509,752.57

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER/SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Water/Sewer System				
Improvements Ord. #19-11	2,676,000.00	2,676,000.00		
Various Sewer System				
Improvements Ord. #19-13	80,000.00			80,000.00
	2,756,000.00	2,676,000.00	-	80,000.00

## WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,218,205.39
Premium on Sale of Bonds	xxxxxxxxxx	43,476.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Premium on Sale of BANs		8,867.00
Payment Queen Anne WMUA Connection Fee		3,096.00
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve	54,012.00	xxxxxxxxxx
Balance - December 31, 2019	1,219,632.39	xxxxxxxxxx
	1,273,644.39	1,273,644.39