

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 36,184  
 NET VALUATION TAXABLE 2020 6,717,431,900  
 MUNICODE 1316  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

                     TOWNSHIP of                      FREEHOLD , County of                      MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature           ccampbell@twp.freehold.nj.us            
 Title           Chief Financial Officer          

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Catherine M. Campbell, CFO                    , am the Chief Financial Officer, License #           N-0321          , of the                     TOWNSHIP                     of                     FREEHOLD                    , County of                     MONMOUTH                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature           ccampbell@twp.freehold.nj.us            
 Title           Chief Financial Officer            
 Address           1 Municipal Plaza            
 Phone Number                     (732) 294-2016                      
 Fax Number                     (732) 895-9095                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FREEHOLD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
 NO ENTRY  
 (Registered Municipal Accountant)

\_\_\_\_\_  
 (Firm Name)

\_\_\_\_\_  
 (Address)

\_\_\_\_\_  
 (Address)

\_\_\_\_\_  
 (Phone Number)

\_\_\_\_\_  
 (Fax Number)

Certified by me  
 this \_\_\_\_\_ day \_\_\_\_\_, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF FREEHOLD  
 Chief Financial Officer: Catherine M. Campbell  
 Signature: ccampbell@twp.freehold.nj.us  
 Certificate #: N-0321  
 Date: 4-Feb-21

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF FREEHOLD  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6000635

Fed I.D. #

TOWNSHIP OF FREEHOLD

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>285,633.37</u>	\$ <u>49,004.48</u>	\$ <u>1,218,858.44</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

ccampbell@twp.freehold.nj.us  
Signature of Chief Financial Officer

4-Feb-21  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of FREEHOLD, County of MONMOUTH during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,974,610,900.00

mimbriaco@twp.freehold.nj.us  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF FREEHOLD  
MUNICIPALITY

MONMOUTH  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	45,891,124.46	-
APPROPRIATION RESERVES		3,640,660.07
ENCUMBRANCES PAYABLE		1,096,513.80
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		209,297.05
PREPAID TAXES		943,755.91
ACCOUNTS PAYABLE		500,000.00
PREPAID FEES AND PERMITS		27,371.00
DUE TO STATE:		
MARRIAGE LICENSE and BURIAL FEES		930.00
DCA TRAINING FEES		23,253.00
PREPAID HEALTH BENEFITS		4,797.32
LOCAL SCHOOL TAX PAYABLE		10,785,719.02
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		14,103,966.40
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		115,061.08
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		106,303.54
RESERVE FOR -		
HISTORIC PRESERVATION		779.94
DUE TO -		
GRANT FUND		430,484.29
PAGE TOTAL	45,891,124.46	31,988,892.42







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	80,115.88	
DUE TO - CURRENT FUND		20,745.80
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		46,198.88
PREPAID LICENSES		13,171.20
<b>FUND TOTALS</b>	<b>80,115.88</b>	<b>80,115.88</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	2,100,357.17	
RESERVE FOR OPEN SPACE, RECREATION, FARMLAND and HISTORIC PRESERVATION TRUST		2,100,357.17
<b>FUND TOTALS</b>	<b>2,100,357.17</b>	<b>2,100,357.17</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	12,782,593.44	
NOTE RECEIVABLE	400,000.00	
GRANT RECEIVABLE - MONMOUTH COUNTY	686.75	
DUE FROM STATE OF NEW JERSEY	20,156.23	
MISCELLANEOUS RESERVES		12,399,803.26
MOUNT LAUREL PROMISSORY NOTE		400,000.00
DUE TO - CURRENT FUND		284,463.45
RESERVE FOR VARIOUS FEDERAL and STATE AGENCIES		118,482.96
RESERVE FOR GRANT RECEIVABLE		686.75
OTHER TRUST FUNDS PAGE TOTAL	13,203,436.42	13,203,436.42

(Do not crowd - add additional sheets)







**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
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							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
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							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
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							-

\*Show as red figure



# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	97,072,132.50	22,766,602.00
RESERVE FOR RECEIVABLES -		
LOAN RECEIVABLE		334,904.81
GRANT RECEIVABLE		200,000.00
BOND ANTICIPATION NOTES PAYABLE		11,000,000.00
GENERAL SERIAL BONDS		24,940,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		2,629,794.22
CAPITAL LEASES PAYABLE		2,132,480.00
RESERVE FOR CAPITAL PROJECTS		
HISTORIC IMPROVEMENTS		14,816.20
OTHER IMPROVEMENTS		21,376.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,296,380.75
UNFUNDED		27,554,024.49
ENCUMBRANCES PAYABLE		1,959,807.70
RESERVE TO PAY BANS		87,937.81
CAPITAL IMPROVEMENT FUND		786,049.98
DOWN PAYMENTS ON IMPROVEMENTS		95,737.00
CAPITAL FUND BALANCE		1,252,221.54
	97,072,132.50	97,072,132.50

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	17,884.78	41,079,737.18	259,340.08	40,838,281.88
Grant Fund				-
Trust - Animal Control		80,142.28	26.40	80,115.88
Trust - Assessment				-
Trust - Municipal Open Space		2,100,357.17		2,100,357.17
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	204,438.56	12,662,281.83	84,126.95	12,782,593.44
Trust - Arts and Cultural				-
General Capital		9,351,500.51	5,551.04	9,345,949.47
				-
UTILITIES:				-
Water/Sewer Utility Operating	16,211.62	9,979,904.59		9,996,116.21
Water/Sewer Utility Capital		5,909,234.08	3,633.69	5,905,600.39
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Total	238,534.96	81,163,157.64	352,678.16	81,049,014.44

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ccampbell@twp.freehold.nj.us

Title: Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND -	
OceanFirst Bank x4619	39,333,716.79
Bank of New York x4593	1,746,020.39
TRUST - ANIMAL CONTROL TRUST FUND -	
OceanFirst Bank x4569	80,142.28
TRUST OTHER FUNDS -	
Ocean First Bank x4783	137.88
Ocean First Bank x4643	38,270.96
Ocean First Bank x4734	113,901.54
Ocean First Bank x4726	3,804,151.38
Ocean First Bank x4627	2,220,238.03
Ocean First Bank x4650	893,362.43
Ocean First Bank x4635	2,377.02
Ocean First Bank x4700	478,196.44
Ocean First Bank x4718	403,158.35
Ocean First Bank x4593	3,538,460.26
Ocean First Bank x4668	93,554.37
Ocean First Bank x4692	585,305.31
Ocean First Bank x4676	254,327.17
Ocean First Bank x4684	236,840.69
TRUST - MUNICIPAL OPEN SPACE FUND -	
Ocean First Bank x4742	2,100,357.17
GENERAL CAPITAL FUND -	
Ocean First Bank x4585	9,351,500.51
WATER/SEWER UTILITY FUND -	
Operating -	
Ocean First Bank x4742	8,981,316.97
Bank of New York x4627	998,587.62
Capital -	
Ocean First Bank x4759	5,909,234.08
PAGE TOTAL	
	81,163,157.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
State Grants -						-
Alliance to Prevent Alcoholism & Drug Abuse	31,535.98	37,490.00	20,902.55	(19,132.12)	12,171.31	16,820.00
Safe Corridors Grant						-
Childhood Lead Exposure Prevention	25,704.00	29,257.00	20,008.65			34,952.35
Recycling Tonnage Grant		84,274.43	84,274.43			-
Drunk Driving Enforcement Fund		7,967.40	7,967.40			-
Safe and Secure Communities Program		60,000.00	60,000.00			-
Clean Communities Program		75,671.08	75,671.08			-
State Body Armor Replacement Fund Grant		6,039.68	6,039.68			-
Certified Local Government Grant		9,000.00			9,000.00	-
NJ DOH Family Health Initiatives						-
NJ Health Officers Association Grant		47,474.15	32,448.46		147.77	14,877.92
Federal Grants -						-
Bulletproof Vest Grant	2,479.27	2,582.26	2,178.00			2,883.53
Distracted Driving Crackdown Grant		5,500.00			5,500.00	-
						-
						-
						-
						-
						-
PAGE TOTALS	59,719.25	365,256.00	309,490.25	(19,132.12)	26,819.08	69,533.80

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	59,719.25	365,256.00	309,490.25	(19,132.12)	26,819.08	69,533.80
						-
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TOTALS	59,719.25	365,256.00	309,490.25	(19,132.12)	26,819.08	69,533.80

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
State Grants -							-
Alcohol Education and Rehabilitation - 2012	161.89						161.89
Alliance to Prevent Alcoholism and Drug Abuse							-
2019-2020 Grant	23,608.52			11,437.21		12,171.31	-
2020-2021 Grant		46,863.00		7,333.78	(23,915.65)		15,613.57
Body Armor Replacement Grant - 2019	3,953.21			3,953.21			-
Body Armor Replacement Grant - 2020		6,039.68		4,066.33			1,973.35
Childhood Lead Exposure Grant - 2019-2020	16,307.55		4,007.00	12,526.50			7,788.05
Childhood Lead Exposure Grant - 2020-2021			25,250.00	5,015.21			20,234.79
Clean Communities Program - 2018 Grant	20,678.87			19,646.36			1,032.51
Clean Communities Program - 2019 Grant	77,831.71			42,581.26			35,250.45
Clean Communities Program - 2020 Grant			75,671.08	26,000.00			49,671.08
Drunk Driving Enforcement Grant - 2018	933.74			487.00			446.74
Drunk Driving Enforcement Grant - 2019	7,040.67			1,050.00			5,990.67
Drunk Driving Enforcement Grant - 2020		7,967.40					7,967.40
Certified Local Government Grant		9,000.00				9,000.00	-
							-
							-
							-
<b>PAGE TOTALS</b>	150,516.16	69,870.08	104,928.08	134,096.86	(23,915.65)	21,171.31	146,130.50

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A, 4-87				
PREVIOUS PAGE TOTALS	150,516.16	69,870.08	104,928.08	134,096.86	(23,915.65)	21,171.31	146,130.50
Recycling Tonnage Grant - 2016	28.89						28.89
Recycling Tonnage Grant - 2017	97,470.84			61,036.51			36,434.33
Recycling Tonnage Grant - 2018	99,958.98						99,958.98
Recycling Tonnage Grant - 2019	91,879.35			500.00			91,379.35
Recycling Tonnage Grant - 2020		84,274.43					84,274.43
							-
Safe and Secure Communities Grant - 2019/2020		90,000.00		90,000.00			-
							-
							-
Federal Grants -							-
Bulletproof Vest Grant - 2020		2,582.26		2,582.26			-
Distracted Driving Crackdown Grant - 2020		5,500.00				5,500.00	-
							-
							-
							-
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							-
PAGE TOTALS	439,854.22	252,226.77	104,928.08	288,215.63	(23,915.65)	26,671.31	458,206.48

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	439,854.22	252,226.77	104,928.08	288,215.63	(23,915.65)	26,671.31	458,206.48
Other Grants -							-
NJ ACCHO Public Health Training Grant		5,763.15		5,615.38		147.77	(0.00)
NJ ACCHO COVID-19 Grant			41,711.00	40,806.84			904.16
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PAGE TOTALS	439,854.22	257,989.92	146,639.08	334,637.85	(23,915.65)	26,819.08	459,110.64

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	439,854.22	257,989.92	146,639.08	334,637.85	(23,915.65)	26,819.08	459,110.64
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	439,854.22	257,989.92	146,639.08	334,637.85	(23,915.65)	26,819.08	459,110.64

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Drunk Driving Enforcement Fund Grant	7,967.40				(7,967.40)	-
Recycling Tonnage Grant	84,274.43				(84,274.43)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	92,241.83	-	-	-	(92,241.83)	-

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	10,045,869.54
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	72,180,719.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	71,440,869.52	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	10,785,719.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	25,566,589.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	107,793,177.54	107,793,177.54

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	2,015,229.57
Interest Earned	XXXXXXXXXX	
Expenditures	2,015,229.57	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	2,015,229.57	2,015,229.57

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	13,329,619.40
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	27,390,153.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	26,615,806.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	14,103,966.40	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	40,719,772.40	40,719,772.40

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	89,986.07
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	15,894,775.62
County Library	XXXXXXXXXX	1,156,899.35
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,856,366.42
Due County for Added and Omitted Taxes	XXXXXXXXXX	115,061.08
Paid	18,998,027.46	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	115,061.08	XXXXXXXXXX
	19,113,088.54	19,113,088.54

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - Board of Fire Commissioners #1 & #2	2,505,241.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	2,505,241.00
Paid	2,505,241.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	2,505,241.00	2,505,241.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,539,498.00	7,539,498.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	11,535,162.92	12,960,787.70	1,425,624.78
Added by N.J.S. 40A:4-87 (List on 17a)	154,339.08	154,339.08	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>11,689,502.00</b>	<b>13,115,126.78</b>	<b>1,425,624.78</b>
Receipts from Delinquent Taxes	1,025,000.00	1,358,493.44	333,493.44
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	22,557,619.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	22,557,619.00	24,427,106.94	1,869,487.94
	<b>42,811,619.00</b>	<b>46,440,225.16</b>	<b>3,628,606.16</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	145,479,551.98
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	72,180,719.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	27,390,153.00	xxxxxxxxxx
County Taxes	18,908,041.39	xxxxxxxxxx
Due County for Added and Omitted Taxes	115,061.08	xxxxxxxxxx
Special District Taxes	2,505,241.00	xxxxxxxxxx
Municipal Open Space Tax	2,015,229.57	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,062,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,427,106.94	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>147,541,551.98</b>	<b>147,541,551.98</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		42,657,279.92
2020 Budget - Added by N.J.S. 40A:4-87		154,339.08
Appropriated for 2020 (Budget Statement Item 9)		42,811,619.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		42,811,619.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		42,811,619.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	36,670,179.89	
Paid or Charged - Reserve for Uncollected Taxes	2,062,000.00	
Reserved	3,640,660.07	
Total Expenditures		42,372,839.96
Unexpended Balances Canceled (see footnote)		438,779.04

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,425,624.78
Delinquent Tax Collections	XXXXXXXXXX	333,493.44
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,869,487.94
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	438,779.04
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,085,799.33
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	49,746.91
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	2,018,196.81
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	59,829.45
Municipal Redemptions	XXXXXXXXXX	21,707.82
Cancel Grants		4,783.53
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	25,566,589.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	-	XXXXXXXXXX
Prior Year Veterans Deduction Disallowed by Tax Collector	4,500.00	XXXXXXXXXX
Adjust Accounts Payable at Year End	50,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,252,949.05	XXXXXXXXXX
	32,874,038.05	32,874,038.05





**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	11,739,500.05
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	7,252,949.05
4. Amount Appropriated in the 2020 Budget - Cash	7,539,498.00	xxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2020	11,452,951.10	xxxxxxxxx
	18,992,449.10	18,992,449.10

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	40,838,281.88
Investments	2,600,190.00
Sub Total	43,438,471.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	31,988,892.42
Cash Surplus	11,449,579.46
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	3,371.64
Deferred Charges #	
Cash Deficit #	
Total Other Assets	3,371.64
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	11,452,951.10

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>143,081,299.47</u>
		\$ _____
2. Amount of Levy Special District Taxes		\$ <u>2,536,484.74</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ <u>884,496.47</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>25,647.76</u>
5a. Subtotal 2020 Levy	\$ <u>146,527,928.44</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2020 Tax Levy		\$ <u><u>146,527,928.44</u></u>
6. Transferred to Tax Title Liens		\$ <u>19,985.09</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>53,803.56</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2019	\$ <u>963,239.03</u>	
In 2020 *	\$ <u>144,318,941.31</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ <u>197,371.64</u>	
Total To Line 14	\$ <u><u>145,479,551.98</u></u>	
11. Total Credits		\$ <u><u>145,553,340.63</u></u>
12. Amount Outstanding December 31, 2020		\$ <u>974,587.81</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>99.28%</u>		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>145,479,551.98</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>145,479,551.98</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 145,479,551.98
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	\$ 145,479,551.98
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 146,527,928.44
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.28%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 145,479,551.98
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	\$ 145,479,551.98
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 146,527,928.44
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.28%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	1,306.17	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	30,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	163,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	3,500.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	128.36
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	4,500.00
9. Received in Cash from State	xxxxxxxxxx	191,056.17
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	3,371.64
Due To State of New Jersey	-	xxxxxxxxxx
	199,056.17	199,056.17

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2		30,500.00			
Line 3		163,500.00			
Line 4		3,500.00			
Sub - Total		197,500.00			
Less: Line 7		128.36			
To Item 10, Sheet 22		197,371.64			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	6,303.54
Taxes Pending Appeals	6,303.54	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Transferred from 2020 Budget Appropriation			100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		106,303.54	XXXXXXXXXX
Taxes Pending Appeals*	106,303.54	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		106,303.54	106,303.54

\_\_\_\_\_  
ekiernan@twp.freehold.nj.us  
Signature of Tax Collector

\_\_\_\_\_  
T-1559  
License #

\_\_\_\_\_  
2/11/2021  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,751,434.25	XXXXXXXXXX
A. Taxes	1,358,493.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	392,940.81	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	17,854.99
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -		XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,733,579.26
8. Totals		1,751,434.25	1,751,434.25
9. Balance Brought Down		1,733,579.26	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,358,493.44
A. Taxes	1,358,493.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		493.94	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		20,524.54	XXXXXXXXXX
13. 2020 Taxes		974,587.81	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	1,370,692.11
A. Taxes	974,587.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	396,104.30	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,729,185.55	2,729,185.55

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 78.36%

17. Item No.14 multiplied by percentage shown above is 1,074,074.34 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	584,150.00
	584,150.00	584,150.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:     \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020  
Realized in 2020 Budget           \_\_\_\_\_ -  
To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

ccampbell@hwp.freehold.nj.us  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

ccampbell@hwp.freehold.nj.us  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	28,325,000.00	
Issued	xxxxxxxxxx		
Paid	3,385,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	24,940,000.00	xxxxxxxxxx	
	28,325,000.00	28,325,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,430,000.00
2021 Interest on Bonds*		\$ 653,131.26	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 653,131.26

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
GREEN ACRES TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	502,594.42	
Issued	xxxxxxxxxx		
Paid	72,800.20	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	429,794.22	xxxxxxxxxx	
	502,594.42	502,594.42	
2021 Loan Maturities			\$ 74,263.48
2021 Interest on Loans			\$ 8,226.41
Total 2021 Debt Service for Loan			\$ 82,489.89
<b>INSTALLEMENT NOTE GIBSON FARM LLC LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx	2,200,000.00	
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	2,200,000.00	xxxxxxxxxx	
	2,200,000.00	2,200,000.00	
2021 Loan Maturities			\$ 126,113.89
2021 Interest on Loans			\$ 44,990.75
Total 2021 Debt Service for LOAN			\$ 171,104.64

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Improvements Ord. #15-10	82,000.00	11/3/2020	82,000.00	11/01/21	1.0000%	-	817.72	11/01/21
Various Improvements Ord. #16-12	3,400,000.00	11/8/2016	398,900.00	11/01/21	1.0000%	81,100.00	3,977.92	11/01/21
Various Improvements Ord. #16-12	900,000.00	11/6/2017	178,500.00	11/01/21	1.0000%	4,300.00	1,780.04	11/01/21
Various Improvements Ord. #17-6	2,600.00	11/3/2020	2,600.00	11/01/21	1.0000%	-	25.93	11/01/21
Various Improvements Ord. #18-7	1,980,000.00	11/6/2018	1,980,000.00	11/01/21	1.0000%	89,800.00	19,745.00	11/01/21
Various Improvements Ord. #19-10	1,840,000.00	11/4/2019	1,840,000.00	11/01/21	1.0000%	-	18,348.89	11/01/21
Various Improvements Ord. #19-10	3,200,000.00	11/3/2020	3,200,000.00	11/01/21	1.0000%	-	31,911.11	11/01/21
Various Improvements Ord. #20-10	3,318,000.00	11/3/2020	3,318,000.00	11/01/21	1.0000%	-	33,087.83	11/01/21
Page Totals	14,722,600.00		11,000,000.00			175,200.00	109,694.44	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	14,722,600.00		11,000,000.00			175,200.00	109,694.44	
PAGE TOTALS	14,722,600.00		11,000,000.00			175,200.00	109,694.44	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
<b>Total</b>							-	-	-

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority CELP Series 2011	26,000.00	26,000.00	1,300.00
2. Monmouth County Improvement Authority CELP Series 2013	215,670.00	69,160.00	8,630.00
3. Monmouth County Improvement Authority CELP Series 2015	271,000.00	50,000.00	11,990.00
4. Monmouth County Improvement Authority CELP Series 2017	648,000.00	150,799.36	15,722.00
5. Monmouth County Improvement Authority CELP Series 2019	971,810.00	156,360.00	46,890.00
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	2,132,480.00	452,319.36	84,532.00

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	Renovations Municipal Complex Ord. #97-01/06-28	12,857.45					215,000.00	
Various Improvements Ord. #97-11	7,505.64	78,818.70				86,324.34	-	-
Various Improvements Ord. #98-08	3,836.88	1,610,755.00				1,614,591.88	-	-
Various Improvements Ord. #99-09	79.12	176,575.00				176,654.12	-	-
Various Improvements Ord. #00-10	1,544.90	1,104,000.00				1,105,544.90	-	-
Various Improvements Ord. #01-13	277.46	622,650.00				622,927.46	-	-
Various Improvements Ord. #02-13	228,346.63	1,224,150.00				1,452,496.63	-	-
Various Improvements Ord. #03-09	501.32	382,575.00				383,076.32	-	-
Various Improvements Ord. #04-11	20,565.06	475,730.00				496,295.06	-	-
Various Improvements Ord. #05-19	487.94	926,525.00				927,012.94	-	-
Development of Park Lands Ord. #05-35	559.72	485,000.00				485,559.72	-	-
Various Improvements Ord. #06-21	367.45	392,975.00				393,342.45	-	-
Various Improvements Ord. #07-14/08-29	107,355.33	767,915.00					107,355.33	767,915.00
Various Improvements Ord. #9-16	217,011.24	1,028,000.00		1,124.05			215,887.19	1,028,000.00
Various Improvements Ord. #10-21	92,206.05	1,193,000.00		97.06			92,108.99	1,193,000.00
Various Improvements Ord. #11-20	292,575.09	950,000.00		407,192.40			-	835,382.69
Various Improvements Ord. #12-12	285,848.76	1,026,555.00		4,544.40			281,304.36	1,026,555.00
Various Improvements Ord. #12-19	36,206.34			654.51			35,551.83	
<b>Page Total</b>	<b>1,308,132.38</b>	<b>12,660,223.70</b>	<b>-</b>	<b>413,612.42</b>	<b>-</b>	<b>7,971,683.27</b>	<b>732,207.70</b>	<b>4,850,852.69</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	1,308,132.38					12,660,223.70	-
Various Improvements Ord. #14-5	556,781.22	2,740,662.70		319.69	18,518.48		537,943.05	2,740,662.70
Various Improvements Ord. #15-10	259,354.55	5,115,069.30		4,722.44	336,416.65		-	5,033,284.76
Various Improvements Ord. #16-12	-	3,073,314.62		319.34	807,713.91	700,000.00	-	1,565,281.37
Various Improvements Ord. #17-6	276,947.62	3,928,800.00		2,900.47	275,468.43		-	3,927,378.72
Various Improvements Ord. #18-7	228,873.70	2,914,000.00		9,539.83	281,422.50			2,851,911.37
Various Improvements Ord. #19-5	55,000.00				28,770.00		26,230.00	-
Various Improvements Ord. #19-10	610,340.15	7,472,500.00		1,094,323.62	4,881,978.53		-	2,106,538.00
Various Improvements Ord. #20-10			5,043,000.00	434,069.89	130,815.23		-	4,478,114.88
<b>PAGE TOTALS</b>	3,295,429.62	37,904,570.32	5,043,000.00	1,959,807.70	6,761,103.73	8,671,683.27	1,296,380.75	27,554,024.49

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,295,429.62	37,904,570.32	5,043,000.00	1,959,807.70	6,761,103.73	8,671,683.27	1,296,380.75	27,554,024.49
<b>GRAND TOTALS</b>	3,295,429.62	37,904,570.32	5,043,000.00	1,959,807.70	6,761,103.73	8,671,683.27	1,296,380.75	27,554,024.49

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	354,633.41
Received from 2020 Budget Appropriation *	XXXXXXXXXX	400,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	271,316.57
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	239,900.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	786,049.98	XXXXXXXXXX
	1,025,949.98	1,025,949.98

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	95,737.00
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	95,737.00	xxxxxxxxxx
	95,737.00	95,737.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Improvements Ord. #20-10	5,043,000.00	4,791,800.00	251,200.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	5,043,000.00	4,791,800.00	251,200.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,391,226.54
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of BANs		65,228.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	204,233.00	xxxxxxxxxx
Balance - December 31, 2020	1,252,221.54	xxxxxxxxxx
	1,456,454.54	1,456,454.54

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 146,527,928.44
- 2. Amount of Item 1 Collected in 2020 (\*) \$ 145,479,551.98
- 3. Seventy (70) percent of Item 1 \$ 102,569,549.91

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2019 \$ \_\_\_\_\_
- 2. 4% of 2019 Tax Levy for all purposes:
 

Levy --	\$ <u>144,253,560.00</u>	=	\$ <u>5,770,142.40</u>
---------	--------------------------	---	------------------------
- 3. Cash Deficit 2020 \$ \_\_\_\_\_
- 4. 4% of 2020 Tax Levy for all purposes:
 

Levy --	\$ <u>146,527,928.44</u>	=	\$ <u>5,861,117.14</u>
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E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>115,061.08</u>	\$ <u>115,061.08</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ <u>-</u>	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ <u>23,375,488.94</u>	\$ <u>50,456,274.42</u>	\$ <u>73,831,763.36</u>

## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER AND SEWER UTILITY FUND  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	8,997,528.59	
Investments	998,587.62	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	575,917.40	
Liens Receivable	1,331.06	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,067,695.67
Encumbrances Payable		334,965.70
Accrued Interest on Bonds and Notes		49,252.53
Accounts Payable		5,710.50
Prepaid Water and Sewer Charges		29,055.56
Subtotal - Cash Liabilities		1,486,679.96 "C"
Reserve for Consumer Accounts and Lien Receivable		577,248.46
Fund Balance		8,509,436.25
<b>Total</b>	<b>10,573,364.67</b>	<b>10,573,364.67</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	88,008,489.42	6,471,439.75
BONDS PAYABLE		6,955,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		292,520.00
BOND ANTICIPATION NOTES		3,500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,185,217.74
UNFUNDED		8,633,070.42
CONTRACTS PAYABLE		
ENCUMBRANCES		829,303.53
DUE TO WATER AND SEWER OPERATING		
RESERVE FOR AMORTIZATION		52,887,560.21
RESERVE FOR DEFERRED AMORTIZATION		5,506,353.32
RESERVE FOR DEBT SERVICE		
RESERVE FOR INFRASTRUCTURE CONTRIBUTION		83,964.29
RESERVE FOR ACCOUNTS RECEIVABLE		18,576.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		457,437.77
CAPITAL FUND BALANCE		1,188,046.39
TOTALS	88,008,489.42	88,008,489.42

(Do not crowd - add additional sheets)





# SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,804,682.00	2,804,682.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	3,605,000.00	4,181,749.49	576,749.49
Fire Hydrant Service	120,000.00	210,883.33	90,883.33
Sewer Rents	6,695,000.00	7,478,252.28	783,252.28
Water and Sewer Connection Fees	50,000.00	390,402.17	340,402.17
Miscellaneous Revenue	488,500.00	659,235.03	170,735.03
Reserve for Debt Service			-
Capital Fund Balance	52,343.00	52,343.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	13,815,525.00	15,777,547.30	1,962,022.30
Deficit (General Budget) **			-
	13,815,525.00	15,777,547.30	1,962,022.30

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	13,815,525.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>13,815,525.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>13,815,525.00</b>
Deduct Expenditures:	
Paid or Charged	12,740,995.21
Reserved	1,067,695.67
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>13,808,690.88</b>
Unexpended Balance Canceled (See Footnote)	6,834.12

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water And Sewer Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	15,777,547.30	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		15,777,547.30
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	12,740,995.21	
Reserved	1,067,695.67	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	13,808,690.88	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		13,808,690.88
Excess		1,968,856.42
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,968,856.42	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water And Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	1,102,329.64	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'	-	
* Excess (Revenue Realized)		1,102,329.64

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,962,022.30
Unexpended Balances of Appropriations	xxxxxxxxxx	6,834.12
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	1,102,329.64
Correct December 31, 2020 Accounts Payable	2,855.25	
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,068,330.81	xxxxxxxxxx
	3,071,186.06	3,071,186.06

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	8,245,787.44
Excess in Results of 2020 Operations	xxxxxxxxxx	3,068,330.81
Amount Appropriated in the 2020 Budget - Cash	2,804,682.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	8,509,436.25	xxxxxxxxxx
	11,314,118.25	11,314,118.25

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		8,997,528.59
Investments		998,587.62
Interfund Accounts Receivable		
Subtotal		9,996,116.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,486,679.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,509,436.25
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		<b>8,509,436.25</b>

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>625,700.22</u>
Increased by:		
Rents Levied		\$ <u>11,820,996.12</u>
Decreased by:		
Collections	\$ <u>11,870,778.94</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>11,870,778.94</u>
Balance December 31, 2020		\$ <u><u>575,917.40</u></u>

**SCHEDULE OF WATER AND SEWER UTILITY LIENS**

Balance December 31, 2019		\$ <u>106.16</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ <u>1,331.06</u>	
		\$ <u>1,331.06</u>
Decreased by:		
Collections	\$ <u>106.16</u>	
Other	\$ _____	
		\$ <u>106.16</u>
Balance December 31, 2020		\$ <u><u>1,331.06</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER AND SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER AND SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx	8,274,000.00	
Issued	xxxxxxxxxx		
Paid	1,319,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	6,955,000.00	xxxxxxxxxx	
	8,274,000.00	8,274,000.00	
2021 Bond Maturities - Capital Bonds			\$ 1,325,000.00
2021 Interest on Bonds		\$ 174,225.00	

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	174,225.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	43,419.20	
Subtotal	\$	130,805.80	
Add: Interest to be Accrued as of 12/31/2021	\$	30,728.11	
Required Appropriation 2021			\$ 161,533.91

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Improvements Ord. #18-8	1,245,000.00	11/6/2018	1,124,000.00	11/1/2021	1.00%	22,100.00	11,208.78	11/1/2021
2. Various Improvements Ord. #19-11	876,000.00	11/4/2019	876,000.00	11/1/2021	1.00%		8,735.67	11/1/2021
3. Various Improvements Ord. #20-11	1,500,000.00	11/3/2020	1,500,000.00	11/1/2021	1.00%		14,958.33	11/1/2021
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>3,621,000.00</b>		<b>3,500,000.00</b>			<b>22,100.00</b>	<b>34,902.78</b>	

**Important:** if there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	3,621,000.00		3,500,000.00			22,100.00	34,902.78	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET</b>	
2021 Interest on Notes	\$ 34,902.78
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 5,833.33
Subtotal	\$ 29,069.45
Add: Interest to be Accrued as of 12/31/2021	\$ 11,666.67
Required Appropriation - 2021	\$ 40,736.12

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Monmouth County Capital Lease Program - Series 2013	21,330.00	6,840.00	850.00
Monmouth County Capital Lease Program - Series 2019	271,190.00	43,640.00	15,260.00
Total	292,520.00	50,480.00	16,110.00

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
	Water/Sewer Improvements Ord. #02-14/04-31	25,499.00					25,499.00
Meters/Wells #10 & #12/Master Plan Ord. #05-20	2,186.20	249,356.64	251,542.84			-	-
Water Main Improvements Ord. #06-22	38,495.49	84,465.75				38,495.49	84,465.75
Various Water/Sewer Improvements Ord. #07-15	147,580.00	-				147,580.00	-
Various Water/Sewer Improvements Ord. #09-17	77,956.46	1,236,974.00			102,250.00	-	1,212,680.46
Various Water/Sewer Improvements Ord. #10-22	175,925.92	376,000.00				175,925.92	376,000.00
Various Water/Sewer Improvements Ord. #11-21	22,059.48	48,000.00				22,059.48	48,000.00
Various Water/Sewer Improvements Ord. #12-13	74,278.52	391,000.00				74,278.52	391,000.00
Various Water/Sewer Improvements Ord. #14-6	311,685.08	637,900.00			100,755.96	210,929.12	637,900.00
Various Water/Sewer Improvements Ord. #15-11	196,192.31	261,000.00				196,162.31	261,000.00
Various Water/Sewer Imp. Ord. #16-09/16-18	48,061.48	-				48,061.48	-
Various Water/Sewer Improvements Ord. #17-7	109,055.83	-			16,000.00	93,055.83	-
Various Water/Sewer Improvements Ord. #18-8	-	2,926,462.63		276,595.13		-	2,554,282.14
Various Water/Sewer Improvements Ord. #18-10	122,774.88	-		24,105.29		98,669.59	-
Various Water/Sewer Improvements Ord. #19-11	249,972.75	2,321,100.00		387,871.06		-	1,809,347.67
Various Water/Sewer Improvements Ord. #19-13	80,000.00	-				80,000.00	-
Various Water/Sewer Improvements Ord. #20-11			1,706,000.00	306,747.41		-	1,258,394.40
<b>PAGE TOTALS</b>	<b>1,681,723.40</b>	<b>8,532,259.02</b>	<b>1,706,000.00</b>	<b>995,318.89</b>	<b>829,303.53</b>	<b>1,185,217.74</b>	<b>8,633,070.42</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,681,723.40	8,532,259.02	1,706,000.00	277,041.84	995,318.89	829,303.53	1,185,217.74	8,633,070.42
TOTALS	1,681,723.40	8,532,259.02	1,706,000.00	277,041.84	995,318.89	829,303.53	1,185,217.74	8,633,070.42

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	429,752.57
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	27,685.20
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	457,437.77	xxxxxxxxx
	457,437.77	457,437.77

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER AND SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Water/Sewer				
Improvements Ord. #20-11	1,706,000.00	1,706,000.00		
	1,706,000.00	1,706,000.00	-	-

## WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	1,219,632.39
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of BANs		20,757.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve	52,343.00	xxxxxxxxx
Balance - December 31, 2020	1,188,046.39	xxxxxxxxx
	1,240,389.39	1,240,389.39